

**TOWNSHIP COMMITTEE WORKSHOP MEETING – July 10, 2023 – 6:00 P.M.**  
**Meeting Location: Neptune Senior Center, 1607 Corlies Ave. Neptune, NJ 07753**

Mayor Cafferty calls the workshop meeting to order at 6:00 p.m. and asks the Clerk to call the roll:

Roll Call	Present/ Absent
Dr. Michael Brantley	_____
Robert Lane, Jr.	_____
Nicholas Williams	_____
Tassie D. York	_____
Keith Cafferty	_____

Also present: Gina M. LaPlaca, Business Administrator; Gene Anthony, Township Attorney; Gabriella Siboni, Municipal Clerk.

Mayor Cafferty announces that the notice requirements of R.S. 10:4-18 have been satisfied by the publication of the required advertisement in The Coaster and the Asbury Park Press on January 5, 2023, posting the notice on the Board in the Municipal Complex, and filing a copy of said notice with the Municipal Clerk. The notice of meeting location was noticed to The Coaster and Asbury Park Press on June 29, 2023. In addition, the meeting agenda is posted on the Township web site ([www.neptunetownship.org](http://www.neptunetownship.org)).

**ITEMS FOR DISCUSSION IN OPEN SESSION**

1. Ordinance Amending Neptune Township Code Of Ordinances, Volume I, Chapter III, Entitled, "Police Regulations"  
*Explanatory Statement: This ordinance amends the regulations on the Ocean Grove Boardwalk to amend times of enforcement and restricted wheeled vehicle or equipment.*
2. Committee Calendars

**TOWNSHIP COMMITTEE MEETING – July 10, 2023 – 7:00 P.M.**  
**Meeting Location: Neptune Senior Center, 1607 Corlies Ave. Neptune, NJ 07753**

Mayor Cafferty calls the meeting to order and asks the Clerk to call the roll:

Roll Call	Present/ Absent
Dr. Michael Brantley	_____
Robert Lane, Jr.	_____
Nicholas Williams	_____
Tassie D. York	_____
Keith Cafferty	_____

Also present: Gina M. LaPlaca, Business Administrator; Gene Anthony, Township Attorney; Gabriella Siboni, Municipal Clerk.

**MOMENT OF SILENCE AND FLAG SALUTE**

The Clerk states, "Fire exits are located in the rear of the room and to my right. In the event of a fire, you will be notified by fire alarm and/or public address system, then proceed to the nearest smoke-free exit."

Mayor Cafferty announces that the notice requirements of R.S. 10:4-18 have been satisfied by the publication of the required advertisement in The Coaster and the Asbury Park Press on January 5, 2023, posting the notice on the Board in the Municipal Complex, and filing a copy of said notice with the Municipal Clerk. In addition, the meeting agenda is posted on the Township web site ([www.neptunetownship.org](http://www.neptunetownship.org)). Notice of the Meeting Change was advertised on June 29, 2023.

**APPROVAL OF MINUTES**

Motion offered by \_\_\_\_\_, seconded by \_\_\_\_\_, to approve the minutes of meetings of June 26, 2023.

**PROCLAMATION**

- Senator Vin Gopal Recognizing Candace Howe

**COMMENTS FROM THE DAIS**

Comments from the Dais regarding business on this agenda or any reports on recent events in their respective departments.

**REPORT OF THE BUSINESS ADMINISTRATOR**

The Business Administrator will report on capital projects and matters of general interest.

**PUBLIC COMMENTS ON RESOLUTIONS**

The Clerk will announce additional information regarding Separated Resolutions if necessary.

Public comments regarding resolutions presented on this agenda only.

The public comment portion of our meeting is to allow the public to bring to the Committee's attention their concerns or comments. In accordance with N.J.S.A. 10: 4-12(a) and the Neptune Rules of Committee, the Committee asks the public to limit their comments to five minutes or less. The Committee will respect the public's time by refraining any comment until the speaker has finished with their allotted time. It should be further noted that public comment portion of our meeting is not structured as a question-and-answer session. If a member of the public has questions, they seek answers to, an appointment can be made with the appropriate office, Business Administrator or Township Committee Liaison during regular business hours. The Township Clerk will regulate the time during the comment portion of our meeting. The Committee reserves the right to respond to comments or questions at the conclusion of the speaker's time.

**ORDINANCES** - For each ordinance with a public hearing, the public is permitted one visit to the microphone with a limit of five minutes.

**PUBLIC HEARING AND FINAL ADOPTION ORDINANCES:**

**Ordinance 23-24** Bond Ordinance Providing For The 2023 Road Improvement Program, By And In The Township Of Neptune, In The County Of Monmouth, State Of New Jersey; Appropriating \$2,000,000 Therefor And Authorizing The Issuance Of \$1,900,000 Bonds Or Notes Of The Township To Finance Part Of The Cost Thereof

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**Ordinance 23-25** Bond Ordinance Providing For Various Improvements To Bert Willis Fields, By And For The Township Of Neptune, In The County Of Monmouth, State Of New Jersey; Appropriating \$250,000 Therefor And Authorizing The Issuance Of \$167,200 Bonds Or Notes Of The Township To Finance Part Of The Cost Thereof

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**Ordinance 23-26** Bond Ordinance Providing For Improvements To The Wells Brook Sewer Easement, By The Sewer Utility Of The Township Of Neptune, In The County Of Monmouth, State Of New Jersey; Appropriating \$250,000 Therefor And Authorizing The Issuance Of \$237,500 Bonds Or Notes Of The Township To Finance Part Of The Cost Thereof

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**Ordinance 23-27** Bond Ordinance Providing For Various Improvements To The Municipal Complex, By And For The Township Of Neptune, In The County Of Monmouth, State Of New Jersey; Appropriating \$300,000 Therefor And Authorizing The Issuance Of \$285,000 Bonds Or Notes Of The Township To Finance Part Of The Cost Thereof

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**Ordinance 23-28** Bond Ordinance Providing For Improvements To Various Parks, By And For The Township Of Neptune, In The County Of Monmouth, State Of New Jersey; Appropriating \$350,000 Therefor And Authorizing The Issuance Of \$332,500 Bonds Or Notes Of The Township To Finance Part Of The Cost Thereof

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**Ordinance 23-29** An Ordinance To Amend Volume I, Chapter Ii, Section 2-10 Of The Township Code, Entitled "Police Department"

*Explanatory Statement: This ordinance amends the Police Department ordinance by amending the structure and staffing of the Police Department.*

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**ORDINANCES FOR FIRST READING**

**Ordinance 23-30** An Ordinance To Amend Volume I, Chapter VII Of The Code Of The Township Of Neptune By Adding A Resident Only Handicapped Parking Zone On Heck Ave. And Broadway

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

*Explanatory Statement: This ordinance authorizes a resident only handicapped parking zone in front of 37 Broadway and 135 Heck Ave.*

**Ordinance 23-31** Ordinance Amending Neptune Township Code Of Ordinances, Volume I, Chapter III, Entitled, "Police Regulations"

*Explanatory Statement: This ordinance amends the regulations on the Ocean Grove Boardwalk to amend times of enforcement and restricted wheeled vehicle or equipment.*

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

The Clerk announces the public hearing on ordinances listed will be held on August 14, 2023

**CONSENT AGENDA**

- Res #23- 276** A Resolution Of The Township Committee Of The Township Of Neptune Authorizing Certain Personnel Actions- Police Department
- Res #23- 277** A Resolution Of The Township Committee Of The Township Of Neptune Authorizing Certain Personnel Actions- Office Of Emergency Management
- Res #23- 278** Resolution Authorizing Purchase Of Building Materials And Supplies In Connection With The 2023 World Changers Home Depot USA Under New Jersey State Contract #16-Fleet-00234 For \$30,000.00
- Res #23- 279** Resolution Authorizing Purchase Of Firefighter Protective Clothing And Equipment From Firefighter One Under New Jersey State Contract #17-Fleet-00811 For \$24,500.00
- Res #23- 280** Resolution Authorizing Purchase Of 2023 Chevrolet Malibu From Gentilini Motors Under New Jersey State Contract #20-Fleet-01393 For \$53,000.00
- Res#23- 281** Authorizing The Township Committee Of The Township Of Neptune To Execute Change Order #1 For \$26,803.06 With Agate Construction Co. For "Fletcher Lake Bulkhead" For A New Contract Total Of \$1,030,713.06
- Res#23- 282** Authorizing The Application For Spotted Lanternfly Program 2023 Chemical Control Treatment Grant From The New Jersey Department Of Agriculture
- Res#23- 283** Authorize Renewal Of Liquor Licenses For The 2023-2024 Licensing Year
- Res#23- 284** Resolution Terminating Employment Of Douglas Johnson
- Res#23- 285** Resolution Authorizing The Professional Services Agreement With Leon S. Avakian, Inc. For Engineering Services Relating To Design Proposal For Phase II Of The Shark River Municipal Marina Dredging Project In An Amount Not To Exceed \$33,000.00
- Res#23- 286** Authorizing The Payment Of Bills
- Res#23- 287** A Resolution Of The Township Committee Of The Township Of Neptune Accepting The Assignment Of Surplus Equipment From The Borough Of Neptune City

**CONSENT AGENDA**

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**SEPARATED RESOLUTION**

**Res#23- 288** A Resolution Of The Township Committee Of The Township Of Neptune Authorizing Submission Of Grant Application To Monmouth County Park Improvement Grant Program For “Welsh Farms Property- Park Improvements”

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_  
Vote: Brantley \_\_\_\_\_ Lane \_\_\_\_\_ Williams \_\_\_\_\_ York \_\_\_\_\_ Cafferty \_\_\_\_\_

**PRIVILEGE OF THE FLOOR/PUBLIC COMMENTS**

Members of the public may address any concern relating to the Township.

The public comment portion of our meeting is to allow the public to bring to the Committee’s attention their concerns or comments. In accordance with N.J.S.A. 10: 4-12(a) and the Neptune Rules of Committee, the Committee asks the public to limit their comments to five minutes or less. The Committee will respect the public’s time by refraining any comment until the speaker has finished with their allotted time. It should be further noted that public comment portion of our meeting is not structured as a question-and-answer session. If a member of the public has questions, they seek answers to, an appointment can be made with the appropriate office, Business Administrator or Township Committee Liaison during regular business hours. The Township Clerk will regulate the time during the comment portion of our meeting. The Committee reserves the right to respond to comments or questions at the conclusion of the speaker’s time.

**ADJOURNMENT**

Offered by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Time adjourned: \_\_\_\_\_

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE NUMBER 23-24**

**BOND ORDINANCE PROVIDING FOR THE 2023 ROAD IMPROVEMENT PROGRAM, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

**BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

**SECTION 1.** The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 3 hereof, there is hereby appropriated the amount of \$2,000,000, said amount being inclusive of a down payment in the amount of \$100,000 (the "Down Payment") for said improvements as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), which Down Payment is now available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$2,000,000 appropriation not provided for by application hereunder of the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of \$1,900,000 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Township in a principal amount not exceeding \$1,900,000 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, the Local Bond Law.

**SECTION 3.** (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued are for the 2023 Road Improvement Program, including but not limited to,

reconstruction, repaving, draining and associated improvements to various roads, including all work, materials, equipment, accessories, labor and appurtenances necessary therefor or incidental thereto, all in accordance with a list on file in the Office of the Township Engineer and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$1,900,000.

(c) The estimated cost of said improvements or purposes is \$2,000,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the Down Payment in the amount of \$100,000 available for such improvements or purposes.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Monmouth, make a contribution or grant in aid to the Township for the improvements and purposes authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as “matching local funds” to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell

part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is ten (10) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$1,900,000 and the



said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$400,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purposes or improvements hereinbefore described.

**SECTION 8.** The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Township reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Township's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized herein is paid, or (ii) the date the improvements or purposes described in Section 3 hereof are "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

**SECTION 10.** The Township covenants to maintain the exclusion from gross income under section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all tax-exempt bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township, which are authorized herein, and to execute such disclosure document on

behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

**SECTION 12.** The Mayor, the Chief Financial Officer, the Administrator, and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement necessary to undertake the improvements or purposes set forth herein and to effectuate any transaction contemplated hereby.

**SECTION 13.** This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: June 26, 2023**

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**ADOPTED ON SECOND READING**

**DATED: July 10, 2023**

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**APPROVED AFTER SECOND READING**

**DATED: \_\_\_\_\_, 2023**

\_\_\_\_\_  
**KEITH CAFFERTY, Mayor**



**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on June 26, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on July 10, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township's website at [www.neptunetownship.org](http://www.neptunetownship.org). During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

<b>Title:</b>	BOND ORDINANCE PROVIDING FOR THE 2023 ROAD IMPROVEMENT PROGRAM, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF
<b>Purpose(s):</b>	The bond ordinance provides for the 2023 Road Improvement Program, including but not limited to the reconstruction, repaving, drainage, and other associated improvements to various roads within the Township.
<b>Appropriation:</b>	\$2,000,000
<b>Bonds/Notes Authorized:</b>	\$1,900,000
<b>Grant:</b>	None
<b>Down Payment:</b>	\$100,000
<b>Section 20 Costs:</b>	\$400,000
<b>Useful Life:</b>	10 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on July 10, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR THE 2023 ROAD IMPROVEMENT PROGRAM, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for the 2023 Road Improvement Program, including but not limited to the reconstruction, repaving, drainage, and other associated improvements to various roads within the Township.

**Appropriation:** \$2,000,000

**Bonds/Notes Authorized:** \$1,900,000

**Grant:** None

**Down Payment:** \$100,000

**Section 20 Costs:** \$400,000

**Useful Life:** 10 years

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF INTRODUCTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on June 26, 2023 at 6:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF FINAL ADOPTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on July 10, 2023, at 7:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CLERK'S CERTIFICATE REGARDING BOND ORDINANCE ADOPTION PROCESS**

I, GABRIELLA SIBONI, DO HEREBY CERTIFY that I am the Clerk of the Township of Neptune, in the County of Monmouth (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that as such I am duly authorized to execute and deliver this certificate on behalf of the Township. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Township and the records relative to all resolutions and ordinances of the Township. The representations made herein are based upon the records of the Township. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on June 26, 2023 and finally adopted on July 10, 2023.

2. After introduction, the bond ordinance was published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Township at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Township who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on \_\_\_\_\_, 2023 and was duly published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper). No protest signed by any person against making any improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.



5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, as applicable.

7. The official seal of the Township is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_\_ day of \_\_\_\_\_, 2023.

(SEAL)

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT FOR BOND ORDINANCE**

I, the undersigned, Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Michael J. Bascom, the Chief Financial Officer of the Township, as of June 26, 2023, that such Supplemental Debt Statement was filed in my office on or by June 26, 2023 and with the Director of the Division of Local Government Services on \_\_\_\_\_, 2023.

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**DOWN PAYMENT CERTIFICATE CONCERNING BOND ORDINANCE**

I, the undersigned Chief Financial Officer of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

"BOND ORDINANCE PROVIDING FOR THE 2023 ROAD IMPROVEMENT PROGRAM, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF",

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$100,000, which was available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand as of this \_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
**MICHAEL J. BASCOM,**  
**Chief Financial Officer**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE NUMBER 23-25**

**BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO BERT WILLIS FIELDS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$167,200 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

**BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

**SECTION 1.** The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 3 hereof, there is hereby appropriated the amount of \$250,000, said amount being inclusive of a \$74,000 grant received or expected to be received from the New Jersey Local Recreation Improvement Grant Program (the "Grant"), a down payment in the amount of \$8,800 (the "Down Payment") for said improvements as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), which Down Payment is now available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$250,000 appropriation not provided for by application hereunder of the Grant and the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of \$167,200 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Township in a principal amount not exceeding \$167,200 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, the Local Bond Law.

**SECTION 3.** (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued are for various improvements to Bert Willis Fields, including but not limited to, development and construction of a dog park, pickleball courts, and various other courts and playgrounds, including all work, materials, labor and appurtenances necessary therefore and incidental thereto, and all in accordance with the plans and specifications therefor on file in the Office of the Township Engineer and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$167,200.

(c) The estimated cost of said improvements or purposes is \$250,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the Down Payment in the amount of \$8,800 and the Grant in the amount of \$74,000, all available for such improvements or purposes.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Monmouth, make a contribution or grant in aid to the Township for the improvements and purposes authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as “matching local funds” to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes

issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is fifteen (15) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in

the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$167,200 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$25,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purposes or improvements hereinbefore described.

**SECTION 8.** The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Township reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Township's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized herein is paid, or (ii) the date the improvements or purposes described in Section 3 hereof are "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

**SECTION 10.** The Township covenants to maintain the exclusion from gross income under section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all tax-exempt bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township, which are authorized herein, and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

**SECTION 12.** The Mayor, the Chief Financial Officer, the Administrator, and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement necessary to undertake the improvements or purposes set forth herein and to effectuate any transaction contemplated hereby.

**SECTION 13.** This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: June 26, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**ADOPTED ON SECOND READING**

**DATED: July 10, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune



**APPROVED AFTER SECOND READING**

**DATED: \_\_\_\_\_, 2023**

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**KEITH CAFFERTY, Mayor**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on June 26, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on July 10, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township’s website at [www.neptunetownship.org](http://www.neptunetownship.org). During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO BERT WILLIS FIELDS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$167,200 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various improvements to Bert Willis Fields in the Township, including, but not limited to, the construction and development of a dog park, pickleball courts, and other courts and playgrounds.

**Appropriation:** \$250,000

**Bonds/Notes  
Authorized:** \$167,200

**Grant:** \$74,000 (New Jersey Local Recreation Improvement Grant Program)

**Down Payment:** \$8,800

**Section 20 Costs:** \$25,000

**Useful Life:** 15 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on July 10, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO BERT WILLIS FIELDS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$167,200 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various improvements to Bert Willis Fields in the Township, including, but not limited to, the construction and development of a dog park, pickleball courts, and other courts and playgrounds.

**Appropriation:** \$250,000

**Bonds/Notes Authorized:** \$167,200

**Grant:** \$74,000 (New Jersey Local Recreation Improvement Grant Program)

**Down Payment:** \$8,800

**Section 20 Costs:** \$25,000

**Useful Life:** 15 years

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF INTRODUCTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on June 26, 2023 at 6:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF FINAL ADOPTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on July 10, 2023, at 7:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CLERK'S CERTIFICATE REGARDING BOND ORDINANCE ADOPTION PROCESS**

I, GABRIELLA SIBONI, DO HEREBY CERTIFY that I am the Clerk of the Township of Neptune, in the County of Monmouth (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that as such I am duly authorized to execute and deliver this certificate on behalf of the Township. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Township and the records relative to all resolutions and ordinances of the Township. The representations made herein are based upon the records of the Township. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on June 26, 2023 and finally adopted on July 10, 2023.

2. After introduction, the bond ordinance was published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Township at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Township who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on \_\_\_\_\_, 2023 and was duly published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper). No protest signed by any person against making any improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.

5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, as applicable.

7. The official seal of the Township is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_\_ day of \_\_\_\_\_, 2023.

(SEAL)

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT FOR BOND ORDINANCE**

I, the undersigned, Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Michael J. Bascom, the Chief Financial Officer of the Township, as of June 26, 2023, that such Supplemental Debt Statement was filed in my office on or by June 26, 2023 and with the Director of the Division of Local Government Services on \_\_\_\_\_, 2023.

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune



**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**DOWN PAYMENT CERTIFICATE**

I, the undersigned Chief Financial Officer of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

"BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO BERT WILLIS FIELDS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$167,200 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF",

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$8,800, which was available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand as of this \_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
**MICHAEL J. BASCOM,**  
**Chief Financial Officer**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE NUMBER 23-26**

**BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE WELLS BROOK SEWER EASEMENT, BY THE SEWER UTILITY OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$237,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

**BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

**SECTION 1.** The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 3 hereof, there is hereby appropriated the amount of \$250,000, said amount being inclusive of a down payment in the amount of \$12,500 (the "Down Payment") for said improvements as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), which Down Payment is now available from the Sewer Utility Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$250,000 appropriation not provided for by application hereunder of the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of \$237,500 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Township in a principal amount not exceeding \$237,500 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, the Local Bond Law.

**SECTION 3.** (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued are for various improvements to Wells Brook Sewer Easement by the Sewer

Utility of the Township, including, but not limited to, the reconstruction of a gravel roadway over the sewer easement as well as drainage improvements to eliminate erosion to protect the sewer main running through the easement, including all work, materials, labor and appurtenances necessary therefore and incidental thereto, and all in accordance with the plans and specifications therefor on file in the Office of the Township Engineer and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$237,500.

(c) The estimated cost of said improvements or purposes is \$250,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the Down Payment in the amount of \$12,500 available for such improvements or purposes.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Monmouth, make a contribution or grant in aid to the Township for the improvements and purposes authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as “matching local funds” to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be

conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is thirty (30) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community

Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$237,500 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$60,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purposes or improvements hereinbefore described.

**SECTION 8.** The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Township reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Township's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized herein is paid, or (ii) the date the improvements or purposes described in Section 3 hereof are "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

**SECTION 10.** The Township covenants to maintain the exclusion from gross income under section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all tax-exempt bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township, which are authorized herein, and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

**SECTION 12.** The Mayor, the Chief Financial Officer, the Administrator, and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement necessary to undertake the improvements or purposes set forth herein and to effectuate any transaction contemplated hereby.

**SECTION 13.** This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: June 26, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**ADOPTED ON SECOND READING**

**DATED: July 10, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**APPROVED AFTER SECOND READING**

**DATED: \_\_\_\_\_, 2023**

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**KEITH CAFFERTY, Mayor**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on June 26, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on July 10, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township’s website at [www.neptunetownship.org](http://www.neptunetownship.org). During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE WELLS BROOK SEWER EASEMENT, BY THE SEWER UTILITY OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$237,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various improvements to Wells Brook Sewer Easement by the Sewer Utility of the Township, including, but not limited to, the reconstruction of a gravel roadway over the sewer easement as well as drainage improvements to eliminate erosion to protect the sewer main running through the easement.

**Appropriation:** \$250,000

**Bonds/Notes Authorized:** \$237,500

**Grant:** None

**Down Payment:** \$12,500

**Section 20 Costs:** \$60,000

**Useful Life:** 30 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune



**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on July 10, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

<b>Title:</b>	BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE WELLS BROOK SEWER EASEMENT, BY THE SEWER UTILITY OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$237,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF
<b>Purpose(s):</b>	The bond ordinance provides for various improvements to Wells Brook Sewer Easement by the Sewer Utility of the Township, including, but not limited to, the reconstruction of a gravel roadway over the sewer easement as well as drainage improvements to eliminate erosion to protect the sewer main running through the easement.
<b>Appropriation:</b>	\$250,000
<b>Bonds/Notes Authorized:</b>	\$237,500
<b>Grant:</b>	None
<b>Down Payment:</b>	\$12,500
<b>Section 20 Costs:</b>	\$60,000
<b>Useful Life:</b>	30 years

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF INTRODUCTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on June 26, 2023 at 6:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF FINAL ADOPTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on July 10, 2023, at 7:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CLERK'S CERTIFICATE REGARDING BOND ORDINANCE ADOPTION PROCESS**

I, GABRIELLA SIBONI, DO HEREBY CERTIFY that I am the Clerk of the Township of Neptune, in the County of Monmouth (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that as such I am duly authorized to execute and deliver this certificate on behalf of the Township. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Township and the records relative to all resolutions and ordinances of the Township. The representations made herein are based upon the records of the Township. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on June 26, 2023 and finally adopted on July 10, 2023.

2. After introduction, the bond ordinance was published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Township at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Township who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on \_\_\_\_\_, 2023 and was duly published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper). No protest signed by any person against making any improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.

5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, as applicable.

7. The official seal of the Township is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_\_ day of \_\_\_\_\_, 2023.

(SEAL)

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT FOR BOND ORDINANCE**

I, the undersigned, Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Michael J. Bascom, the Chief Financial Officer of the Township, as of June 26, 2023, that such Supplemental Debt Statement was filed in my office on or by June 26, 2023 and with the Director of the Division of Local Government Services on \_\_\_\_\_, 2023.

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**DOWN PAYMENT CERTIFICATE**

I, the undersigned Chief Financial Officer of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

"BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE WELLS BROOK SEWER EASEMENT, BY THE SEWER UTILITY OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$237,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF",

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$12,500, which was available from the Sewer Utility Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand as of this \_\_ day of \_\_\_\_\_, 2023.

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**MICHAEL J. BASCOM,**  
**Chief Financial Officer**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE NUMBER 23-27**

**BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE MUNICIPAL COMPLEX, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

**BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

**SECTION 1.** The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 3 hereof, there is hereby appropriated the amount of \$300,000, said amount being inclusive of a down payment in the amount of \$15,000 (the "Down Payment") for said improvements as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), which Down Payment is now available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$300,000 appropriation not provided for by application hereunder of the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of \$285,000 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Township in a principal amount not exceeding \$285,000 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, the Local Bond Law.

**SECTION 3.** (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued are for various improvements to the Municipal Complex of the Township,



including, but not limited to, the replacement of the water service line, and improvements to the generator and electrical system located thereon, including all work, materials, labor and appurtenances necessary therefore and incidental thereto, and all in accordance with the plans and specifications therefor on file in the Office of the Township Engineer and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$285,000.

(c) The estimated cost of said improvements or purposes is \$300,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the Down Payment in the amount of \$15,000 available for such improvements or purposes.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Monmouth, make a contribution or grant in aid to the Township for the improvements and purposes authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as “matching local funds” to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time

in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is twenty (20) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is

increased by the authorization of the bonds or notes provided for in this bond ordinance by \$285,000 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$60,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purposes or improvements hereinbefore described.

**SECTION 8.** The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Township reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Township's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized herein is paid, or (ii) the date the improvements or purposes described in Section 3 hereof are "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

**SECTION 10.** The Township covenants to maintain the exclusion from gross income under section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all tax-exempt bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with

the sale of obligations of the Township, which are authorized herein, and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

**SECTION 12.** The Mayor, the Chief Financial Officer, the Administrator, and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement necessary to undertake the improvements or purposes set forth herein and to effectuate any transaction contemplated hereby.

**SECTION 13.** This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: June 26, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**ADOPTED ON SECOND READING**

**DATED: July 10, 2023**

---

**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**APPROVED AFTER SECOND READING**

**DATED: \_\_\_\_\_, 2023**

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**KEITH CAFFERTY, Mayor**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF INTRODUCED/PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on June 26, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on July 10, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township’s website at [www.neptunetownship.org](http://www.neptunetownship.org). During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE MUNICIPAL COMPLEX, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various improvements to the Municipal Complex of the Township, including, but not limited to, the replacement of the water service line, and improvements to the generator and electrical system located thereon.

**Appropriation:** \$300,000

**Bonds/Notes Authorized:** \$285,000

**Grant:** None

**Down Payment:** \$15,000

**Section 20 Costs:** \$60,000

**Useful Life:** 20 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on July 10, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE MUNICIPAL COMPLEX, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various improvements to the Municipal Complex of the Township, including, but not limited to, the replacement of the water service line, and improvements to the generator and electrical system located thereon.

**Appropriation:** \$300,000

**Bonds/Notes Authorized:** \$285,000

**Grant:** None

**Down Payment:** \$15,000

**Section 20 Costs:** \$60,000

**Useful Life:** 20 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF INTRODUCTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on June 26, 2023 at 6:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**



**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF FINAL ADOPTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on July 10, 2023, at 7:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CLERK'S CERTIFICATE REGARDING BOND ORDINANCE ADOPTION PROCESS**

I, GABRIELLA SIBONI, DO HEREBY CERTIFY that I am the Clerk of the Township of Neptune, in the County of Monmouth (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that as such I am duly authorized to execute and deliver this certificate on behalf of the Township. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Township and the records relative to all resolutions and ordinances of the Township. The representations made herein are based upon the records of the Township. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on June 26, 2023 and finally adopted on July 10, 2023.

2. After introduction, the bond ordinance was published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Township at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Township who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on \_\_\_\_\_, 2023 and was duly published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper). No protest signed by any person against making any improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.

5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, as applicable.

7. The official seal of the Township is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_\_ day of \_\_\_\_\_, 2023.

(SEAL)

---

**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT FOR BOND ORDINANCE**

I, the undersigned, Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Michael J. Bascom, the Chief Financial Officer of the Township, as of June 26, 2023, that such Supplemental Debt Statement was filed in my office on or by June 26, 2023 and with the Director of the Division of Local Government Services on \_\_\_\_\_, 2023.

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**DOWN PAYMENT CERTIFICATE**

I, the undersigned Chief Financial Officer of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

"BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE MUNICIPAL COMPLEX, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF",

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$15,000, which was available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand as of this \_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
**MICHAEL J. BASCOM,**  
**Chief Financial Officer**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**BOND ORDINANCE NUMBER 23-28**

**BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO VARIOUS PARKS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF**

**BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

**SECTION 1.** The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized as general improvements or purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 3 hereof, there is hereby appropriated the amount of \$350,000, said amount being inclusive of a down payment in the amount of \$17,500 (the "Down Payment") for said improvements as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"), which Down Payment is now available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

**SECTION 2.** For the financing of said improvements or purposes described in Section 3 hereof and to meet the part of said \$350,000 appropriation not provided for by application hereunder of the Down Payment, negotiable bonds of the Township are hereby authorized to be issued in the principal amount of \$332,500 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvements or purposes, negotiable notes of the Township in a principal amount not exceeding \$332,500 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, the Local Bond Law.

**SECTION 3.** (a) The improvements hereby authorized and purposes for the financing of which said bonds or notes are to be issued are for improvements to various parks within the Township, including, but not

limited to, the resurfacing of basketball courts and the acquisition of playground equipment for Bradley Park, the replacement of a shelter building at Loffredo Fields, and various field improvements to Sunshine Village Soccer Fields, including all work, materials, labor and appurtenances necessary therefore and incidental thereto, and all in accordance with the plans and specifications therefor on file in the Office of the Township Engineer and available for public inspection and hereby approved.

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$332,500.

(c) The estimated cost of said improvements or purposes is \$350,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor is the Down Payment in the amount of \$17,500 available for such improvements or purposes.

**SECTION 4.** In the event the United States of America, the State of New Jersey, and/or the County of Monmouth, make a contribution or grant in aid to the Township for the improvements and purposes authorized hereby and the same shall be received by the Township prior to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth, shall be received by the Township after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Township as a result of using funds from this bond ordinance as “matching local funds” to receive such contribution or grant in aid.

**SECTION 5.** All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Township, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer upon the notes shall be

conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**SECTION 6.** The capital budget or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs will be on file in the office of the Clerk and will be available for public inspection.

**SECTION 7.** The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not a current expense and are improvements or purposes which the Township may lawfully undertake as general improvements or purposes, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The average period of usefulness of said improvements or purposes within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is fifteen (15) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services, New Jersey Department of Community



Affairs, and such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds or notes provided for in this bond ordinance by \$332,500 and the said bonds or notes authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$80,000 for items of expense listed in and permitted under section 20 of the Local Bond Law is included in the estimated cost indicated herein for the purposes or improvements hereinbefore described.

**SECTION 8.** The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the bonds or notes authorized by this bond ordinance. The bonds or notes shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the bonds or notes and the interest thereon without limitation as to rate or amount.

**SECTION 9.** The Township reasonably expects to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Township's official intent to reimburse any expenditures toward the costs of the improvements or purposes described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized herein is paid, or (ii) the date the improvements or purposes described in Section 3 hereof are "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

**SECTION 10.** The Township covenants to maintain the exclusion from gross income under section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all tax-exempt bonds and notes issued under this bond ordinance.

**SECTION 11.** The Chief Financial Officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township, which are authorized herein, and to execute such disclosure document on behalf of the Township. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

**SECTION 12.** The Mayor, the Chief Financial Officer, the Administrator, and any other official/officer of the Township are each hereby authorized and directed to execute, deliver and perform any agreement necessary to undertake the improvements or purposes set forth herein and to effectuate any transaction contemplated hereby.

**SECTION 13.** This bond ordinance shall take effect twenty (20) days after the first publication of this bond ordinance after final adoption and approval by the Mayor, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**  
**DATED: June 26, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**ADOPTED ON SECOND READING**  
**DATED: July 10, 2023**

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**APPROVED AFTER SECOND READING**

**DATED: \_\_\_\_\_, 2023**

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**KEITH CAFFERTY, Mayor**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on June 26, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on July 10, 2023 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township’s website at [www.neptunetownship.org](http://www.neptunetownship.org). During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO VARIOUS PARKS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for improvements to various parks within the Township, including, but not limited to, the resurfacing of basketball courts and the acquisition of playground equipment at Bradley Park, the replacement of a shelter building at Loffredo Fields, and various field improvements to Sunshine Village Soccer Fields.

**Appropriation:** \$350,000

**Bonds/Notes Authorized:** \$332,500

**Grant:** None

**Down Payment:** \$17,500

**Section 20 Costs:** \$80,000

**Useful Life:** 15 years

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF FINAL ADOPTION OF BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on July 10, 2023 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO VARIOUS PARKS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for improvements to various parks within the Township, including, but not limited to, the resurfacing of basketball courts and the acquisition of playground equipment at Bradley Park, the replacement of a shelter building at Loffredo Fields, and various field improvements to Sunshine Village Soccer Fields.

**Appropriation:** \$350,000

**Bonds/Notes Authorized:** \$332,500

**Grant:** None

**Down Payment:** \$17,500

**Section 20 Costs:** \$80,000

**Useful Life:** 15 years

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF INTRODUCTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on June 26, 2023 at 6:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF FINAL ADOPTION OF BOND ORDINANCE**

I, the undersigned Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the foregoing is an extract from the Minutes of a regular meeting of the Township Committee of the Township duly called and held on July 10, 2023, at 7:00 p.m. at the Township Municipal Complex, 25 Neptune Boulevard, Neptune, and that the following was the roll call:

Present:

Absent:

I FURTHER CERTIFY that the foregoing extract has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_ day of \_\_\_\_\_, 2023.

(SEAL)

\_\_\_\_\_  
**GABRIELLA SIBONI,**  
**Clerk of the Township of Neptune**

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CLERK'S CERTIFICATE REGARDING BOND ORDINANCE ADOPTION PROCESS**

I, GABRIELLA SIBONI, DO HEREBY CERTIFY that I am the Clerk of the Township of Neptune, in the County of Monmouth (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, and that as such I am duly authorized to execute and deliver this certificate on behalf of the Township. In such capacity, I have the responsibility to maintain the minutes of the meetings of the governing body of the Township and the records relative to all resolutions and ordinances of the Township. The representations made herein are based upon the records of the Township. I DO HEREBY FURTHER CERTIFY THAT:

1. Attached hereto is the bond ordinance introduced on June 26, 2023 and finally adopted on July 10, 2023.

2. After introduction, the bond ordinance was published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper).

3. Following the passage of the bond ordinance on first reading, and at least seven (7) days prior to the final adoption thereof, I caused to be posted in the principal municipal building of the Township at the place where public notices are customarily posted, a copy of said bond ordinance or a summary thereof and a notice that copies of the bond ordinance would be made available to the members of the general public of the Township who requested copies, up to and including the time of further consideration of the bond ordinance by the governing body. Copies of the bond ordinance were made available to all who requested same.

4. After final passage, the bond ordinance was duly approved by the Mayor on \_\_\_\_\_, 2023 and was duly published as required by law on \_\_\_\_\_, 2023 in the \_\_\_\_\_ (name of the newspaper). No protest signed by any person against making any improvement or incurring the indebtedness authorized therein, nor any petition requesting that a referendum vote be taken on the action proposed in the bond ordinance has been presented to the governing body or to me or filed in my office within twenty (20) days after said publication or at any other time after the final passage thereof.



5. The bond ordinance has not been amended, added to, altered or repealed and said bond ordinance is now in full force and effect.

6. A certified copy of the bond ordinance and a copy of the amended capital budget form has been filed with the Director of the Division of Local Government Services, in the New Jersey Department of Community Affairs, as applicable.

7. The official seal of the Township is the seal, an impression of which is affixed opposite my signature on this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township as of this \_\_\_ day of \_\_\_\_\_, 2023.

(SEAL)

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**CERTIFICATE OF SUPPLEMENTAL DEBT STATEMENT FOR BOND ORDINANCE**

I, the undersigned, Clerk of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY, that the attached Supplemental Debt Statement was prepared, executed and sworn to by Michael J. Bascom, the Chief Financial Officer of the Township, as of June 26, 2023, that such Supplemental Debt Statement was filed in my office on or by June 26, 2023 and with the Director of the Division of Local Government Services on \_\_\_\_\_, 2023.

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**GABRIELLA SIBONI,**  
Clerk of the Township of Neptune

**TOWNSHIP OF NEPTUNE  
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**DOWN PAYMENT CERTIFICATE**

I, the undersigned Chief Financial Officer of the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"), DO HEREBY CERTIFY that prior to final adoption of the bond ordinance entitled,

"BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO VARIOUS PARKS, BY AND FOR THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$332,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF",

there was available as a down payment for the improvements or purposes authorized by said bond ordinance \$17,500, which was available from the General Capital Improvement Fund by virtue of a provision or provisions in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes.

IN WITNESS WHEREOF, I have hereunto set my hand as of this \_\_ day of \_\_\_\_\_, 2023.

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**MICHAEL J. BASCOM,**  
**Chief Financial Officer**

**TOWNSHIP OF NEPTUNE  
ORDINANCE NO. 23-29**

**AN ORDINANCE TO AMEND VOLUME I, CHAPTER II, SECTION 2-10 OF THE  
TOWNSHIP CODE, ENTITLED "POLICE DEPARTMENT"**

**BE IT ORDAINED**, by the Township Committee of the Township of Neptune that the Ordinance be and is hereby amended as follows:

**SECTION 1.**

**§ 2-10.1 Department Established.**

There is hereby created in and for the Township of Neptune Police Department, which shall consist of such employees and officers as shall be deemed necessary by the Township Committee and may include a Police Chief in accordance with N.J.S.A. 40A:14-118. The Township Committee shall, from time to time, determine the number of employees and officers of the Police Department together with their compensation. The structure of the Police Department will include at a maximum one Police Chief; one Deputy Police Chief; two Captains, (except that, in the event that the Deputy Chief position is vacant there shall be three Captains), eight Lieutenants, 13 Sergeants and up to 58 police officers. The Township Committee shall also appoint a Police Committee composed of up to six members, but at a minimum, two Township Committeepersons and the Township Administrator shall be members. The remaining three possible members shall be nonemployee residents of the Township of Neptune, appointed at the discretion of the Township Committee, subject to the language below. One of the Township Committeepersons shall be designated as the Chairperson of the Police Committee by the Police Committee members. The Township Administrator shall be a nonvoting, but participating, member. In the event of a tie amongst the Police Committee as to any action of members of the Police Committee, the matter shall be referred to the entire Township Committee for their review and consideration. The Township Committee will endeavor, within six months of the adoption of this section, to fill one or more of the remaining Police Committee membership, other than the two Committeepersons and the Township Administrator.

The remainder of all other sections and subsections of the aforementioned ordinance not specifically amended by this Ordinance shall remain in full force and effect.

**SECTION 2.**

All other Ordinances or parts thereof inconsistent with the provisions of this Ordinance are hereby repealed as to such inconsistency.

**SECTION 3.**

If any section, paragraph, subdivision, clause or provision of this Ordinance shall be adjudged invalid, such adjudication shall apply only to the section, paragraph, subdivision, clause or provision so adjudged and the remainder of this Ordinance shall be deemed valid and effective.

**SECTION 4.**

This ordinance shall take effect upon publication in accordance with law.

**Motion/** **Roll Call To Adopt On First Reading**  
**Second** YAY NAY ABSTAIN ABSENT

Adopted on First Reading  
Dated:

Dr. Michael Brantley  
Robert Lane, Jr.  
Nicholas Williams  
Tassie D. York  
Keith Cafferty

\_\_\_\_\_  
Gabriella Siboni, RMC  
Township Clerk

**Motion/** **Roll Call To Adopt On Second and Final Reading**  
**Second** YAY NAY ABSTAIN ABSENT

Adopted on Second Reading  
Dated:

Dr. Michael Brantley  
Robert Lane, Jr.  
Nicholas Williams  
Tassie D. York  
Keith Cafferty

\_\_\_\_\_  
Gabriella Siboni, RMC  
Township Clerk

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

\_\_\_\_\_  
Keith Cafferty  
Mayor

TOWNSHIP OF NEPTUNE  
ORDINANCE NO. 23-30

AN ORDINANCE TO AMEND VOLUME I, CHAPTER VII OF THE CODE OF THE TOWNSHIP OF NEPTUNE BY ADDING A RESIDENT ONLY HANDICAPPED PARKING ZONE ON HECK AVE. AND BROADWAY

BE IT ORDAINED, by the Township Committee of the Township of Neptune that the Code of the Township of Neptune is hereby amended as follows:

SECTION 1

Volume I, Chapter VII, Section 7-21.7 – Resident Handicapped On-Street Parking, is hereby amended by adding the following:

<u>Name of Street</u>	<u>No. Of Spaces</u>	<u>Location</u>
Heck Ave.	1	38 Feet east of the Northeast corner of Heck Ave. and Benson Ave.
Broadway	1	20 feet east of the Southeast Corner of Broadway and Central Ave.

SECTION 2

This ordinance shall take effect upon publication in accordance with law.

<b>Motion/ Second</b>	<b>Roll Call To Adopt On First Reading</b>	YAY   NAY   ABSTAIN   ABSENT	Adopted on First Reading Dated:
	Dr. Michael Brantley Robert Lane, Jr. Nicholas Williams Tassie D. York Keith Cafferty		<hr/> Gabriella Siboni, RMC Township Clerk

<b>Motion/ Second</b>	<b>Roll Call To Adopt On Second and Final Reading</b>	YAY   NAY   ABSTAIN   ABSENT	Adopted on Second Reading Dated:
	Dr. Michael Brantley Robert Lane, Jr. Nicholas Williams Tassie D. York Keith Cafferty		<hr/> Gabriella Siboni, RMC Township Clerk

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Gabriella Siboni  
Township Clerk

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Keith Cafferty  
Mayor

**TOWNSHIP OF NEPTUNE****ORDINANCE #23-31****ORDINANCE AMENDING NEPTUNE TOWNSHIP CODE OF ORDINANCES, VOLUME I,  
CHAPTER III, ENTITLED, "POLICE REGULATIONS"**

BE IT ORDAINED by the Township Committee of the Township of Neptune in the County of Monmouth in the State of New Jersey that Chapter III, entitled, "Police Regulations" shall be amended as follows:

- §3-8 Bicycles, Mopeds, Rollerblades, Skateboards and Motorized Vehicles of the Same and Alike.
- §3-8.1 Restrictions on Use of Bicycles, Mopeds, Rollerblades, Skateboards and Motorized Vehicles of the Same and Alike.
- a. No person shall operate bicycles, skates, rollerblades, skateboards or scooters or alike vehicles in the following designated areas from May 15 – September 15<sup>th</sup> between the hours of 9 am and 12 midnight, unless in an official capacity.
    1. On the Ocean Grove Boardwalk within the boundaries of the Township of Neptune between the boundaries of the City of Asbury Park and the Borough of Bradley Beach.
  - b. No person shall operate a moped or motor-assisted or powered bicycle, skates, rollerblades, skateboards, scooters, or any other motor vehicles of any type at any time in the following areas.
    1. On the Ocean Grove Boardwalk within the Boundaries of the Township of Neptune between the boundaries of the City of Asbury Park and the Borough of Bradley Beach.
    2. Any and all sidewalks.
  - c. This Section does not apply to any type of motorized carts or powered wheelchairs used to assist persons with disabilities.

All Ordinances or parts of Ordinances that are inconsistent herewith are repealed, but only to the extent of such inconsistency.

The amended Ordinance shall become effective immediately upon its passage and the publication as required by law.

DATE INTRODUCED: July 10, 2023

DATE ADOPTED:

## RESOLUTION 23-276

**A RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF  
NEPTUNE AUTHORIZING CERTAIN PERSONNEL ACTIONS- POLICE  
DEPARTMENT**

**WHEREAS**, the following appointments have been reviewed by the Department Heads of the respective Departments; and

**WHEREAS**, the Township Administrator and the Department Heads involved have recommended the appointments of the following individuals; and

**WHEREAS**, the Township Administrator concurs with the findings of the Department Head and hereby recommends to the Township Committee that the following appointments be made.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Neptune that the following personnel actions be and are hereby authorized on the effective date included herein.

<u>NAME</u>	<u>DEPT. POSITION</u>	<u>SALARY</u>	<u>EFFECTIVE DATE</u>
Brandon Rodrigues	Special Law Enforcement Officer II	\$23.31	July 11, 2023
Malik Jenkins	Special Law Enforcement Officer II	\$23.31	July 11, 2023
Yasmeen Jones- Muhammad	Special Law Enforcement Officer II	\$23.31	July 11, 2023
Aaron Robertson	Special Law Enforcement Officer II	\$23.31	July 11, 2023



**TOWNSHIP OF NEPTUNE  
RESOLUTION 23-277**

**A RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
AUTHORIZING CERTAIN PERSONNEL ACTIONS- OFFICE OF EMERGENCY  
MANAGEMENT**

**WHEREAS**, the following appointments have been reviewed by the Department Heads of the respective Departments; and,

**WHEREAS**, the Human Resources Director in consultation with the Township Administrator and the Department Heads involved have recommended the appointments of the following individuals; and,

**WHEREAS**, the Township Administrator concurs with the findings of the Department Head and hereby recommends to the Township Committee that the following appointments be made; and,

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Neptune that the following personnel actions be and are hereby authorized on the effective date included herein pending favorable outcomes of psychological evaluation, drug screen and physical:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>POSITION</u>	<u>SALARY</u>	<u>EFFECTIVE DATE</u>
Cara DiStefano	Emergency Management	Intern	\$10.00/hr	July 11, 2023

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for the above noted personnel actions.

**Account Name**

\_\_\_\_\_

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

Resolution Binder  
TOWNSHIP OF NEPTUNE  
RESOLUTION 23-278

**RESOLUTION AUTHORIZING PURCHASE OF BUILDING MATERIALS AND SUPPLIES IN CONNECTION WITH THE 2023 WORLD CHANGERS HOME DEPOT USA UNDER NEW JERSEY STATE CONTRACT #16-FLEET-00234 FOR \$30,000.00**

WHEREAS, the Township of Neptune wishes to purchase of building materials and supplies in connection with the 2023 World Changers Home Depot USA under new jersey state contract #16-fleet-00234 for \$30,000.00; and

WHEREAS, Home Depot USA, having an address at 2455 Paces Ferry Road Atlanta, GA 30339, has been awarded under New Jersey State Contract #816-fleet-00234 for purposes of providing such services; and

WHEREAS, N.J.S.A.40A:11-12 permits the purchase of goods and services without advertising for bids when purchased under contract for goods or services entered on behalf of the State by the Division of Purchase and Property in the Department of the Treasury.

Now, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that:

1. purchase of building materials and supplies in connection with the 2023 World Changers Home Depot USA under new jersey state contract #16-fleet-00234 for \$30,000.00 is hereby approved.
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.
3. That a certified copy of this resolution be forwarded to the Chief Financial Officer, Assistant C.F.O., and Police Department.

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for above named contract.

**Account Name**  
UDAG

**Account Number**  
14-313-56

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

Resolution Binder  
TOWNSHIP OF NEPTUNE  
RESOLUTION 23-279

**RESOLUTION AUTHORIZING PURCHASE OF FIREFIGHTER PROTECTIVE CLOTHING AND EQUIPMENT FROM FIREFIGHTER ONE UNDER NEW JERSEY STATE CONTRACT #17-FLEET-00811 FOR \$24,500.00**

WHEREAS, the Township of Neptune wishes to purchase Firefighter protective clothing and equipment from Firefighter One under new jersey state contract #17-fleet-00811 for \$24,500.00; and

WHEREAS, Firefighter One, having an address at 34 Wilson Dr. Sparta, NJ 07871, has been awarded under New Jersey State Contract #17-FLEET-00811 for purposes of providing such services; and

WHEREAS, N.J.S.A.40A:11-12 permits the purchase of goods and services without advertising for bids when purchased under contract for goods or services entered on behalf of the State by the Division of Purchase and Property in the Department of the Treasury.

Now, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that:

1. Purchase of Firefighter protective clothing and equipment from Firefighter One under new jersey state contract #17-fleet-00811 for \$24,500.00 is hereby approved.
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.
3. That a certified copy of this resolution be forwarded to the Chief Financial Officer, Assistant C.F.O., and Police Department.

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for above named contract.

**Account Name**  
Ord. 21-35

**Account Number**  
05-220-55-910-020

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

Resolution Binder  
TOWNSHIP OF NEPTUNE  
RESOLUTION 23-280

**RESOLUTION AUTHORIZING PURCHASE OF 2023 CHEVROLET MALIBU FROM GENTILINI MOTORS UNDER NEW JERSEY STATE CONTRACT #20-FLEET-01393 FOR \$53,000.00**

WHEREAS, the Township of Neptune wishes to purchase 2023 Chevrolet Malibu from Gentilini Motors under New Jersey state contract #20-FLEET-01393 for \$53,000.00; and

WHEREAS, Gentilini Motors, having an address at 2703 Fire Road Egg Harbor Township, NJ 08234, has been awarded under New Jersey State Contract #20-FLEET-01393 for purposes of providing such services; and

WHEREAS, N.J.S.A.40A:11-12 permits the purchase of goods and services without advertising for bids when purchased under contract for goods or services entered on behalf of the State by the Division of Purchase and Property in the Department of the Treasury.

Now, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that:

1. Purchase of 2023 Chevrolet Malibu from Gentilini Motors under New Jersey state contract #20-FLEET-01393 for \$53,000.00 is hereby approved.
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.
3. That a certified copy of this resolution be forwarded to the Chief Financial Officer, Assistant C.F.O., and Police Department.

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for above named contract.

**Account Name**  
Police Budget

**Account Number**  
01-201-25-240-020

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

**TOWNSHIP OF NEPTUNE  
RESOLUTION 23-281**

**AUTHORIZING THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE TO  
EXECUTE CHANGE ORDER #1 FOR \$26,803.06 WITH AGATE CONSTRUCTION CO. FOR  
“FLETCHER LAKE BULKHEAD” FOR A NEW CONTRACT TOTAL OF \$1,030,713.06**

**WHEREAS**, on March 13, 2023, the Township Committee adopted Resolution #23-118 which awarded a bid to Agate Construction in the amount of \$1,003,910.00 in connection with Fletcher Lake Bulkhead Contract, and;

**WHEREAS**, Change Order #1 reflects a total contract amount change of \$26,803.06, which reflects the following changes:

- In regards to the Gravel Walkway
  - Reduce Sheet Length from 24 to 18lf
  - Reduce helical pier length from 45 to 35lf
  - Increase wale size to 12 X10
  - Include PerkEpave walkway
  - Increase helical pile plates

**WHEREAS**, the Township of Neptune, pursuant to N.J.A.C. 5:30-11.99, desires to amend its contract with to reflect those changes, and;

**WHEREAS**, Change Order #1 account for a change in amount of \$26,803.06 has been prepared to reflect an increase in the contract quantities and is a 2.67% change in original contract price, and;

**WHEREAS**, the Township’s attorney has reviewed the project and Change Order #1 and recommends the Township Execute Change Order #1, and;

**WHEREAS**, the total new contract price shall be \$1,030,713.06 after Change Order #1 has been accepted and executed by the Township, and;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Committee of the Township of Neptune, County of Monmouth, State of New Jersey that:

1. Change Order #1 which increases the contract amount by \$26,803.06 for the contract between the Township of Neptune and Agate Construction Co. be executed thereby increasing the new total contract price for the project to \$1,030,713.06
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, Engineer, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for the execution of the above noted agreement.  
Account Name

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

**TOWNSHIP OF NEPTUNE**

**RESOLUTION 23-282**

**AUTHORIZING THE APPLICATION FOR SPOTTED LANTERNFLY PROGRAM 2023  
CHEMICAL CONTROL TREATMENT GRANT FROM THE NEW JERSEY DEPARTMENT  
OF AGRICULTURE**

WHEREAS, the Township of Neptune desires to apply for and obtain a grant from the New Jersey Department of Community Affairs for \$15,000.00 to purchase materials to perform treatment activities against the Spotted Lanternfly, and;

THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that:

1. The Township of Neptune does hereby authorize the application for such a grant, and;
2. Recognizes and accepts that the department may offer a lesser or greater amount and therefore, upon receipt of the grant agreement from the New Jersey Department of Agriculture, does further authorize the execution of any such grant agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of the agreement between the Township of Neptune and the New Jersey Department of Agriculture.
3. That the persons whose names, titles and signatures appear below are authorized to sign the application, and that they or their successors in said titles are authorized to sign the agreement, and any other documents necessary in connection therewith:

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Gabriella Siboni  
Township Clerk

---

Keith Cafferty  
Mayor

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

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Gabriella Siboni  
Township Clerk

**TOWNSHIP OF NEPTUNE  
RESOLUTION 23-283**

**AUTHORIZE RENEWAL OF LIQUOR LICENSES FOR THE 2023-2024 LICENSING YEAR**

WHEREAS, the following liquor licensees have completed the on-line Alcoholic Beverage Control renewal application, paid the required state and local fees, been reviewed by the Neptune Township Police Department, and has been issued a New Jersey State Sales Tax Clearance Certificate by the State Division of Taxation,

THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that the following Plenary Retail Consumption Licenses, Plenary Retail Distribution Licenses, and Club Licenses in the Township of Neptune be and are hereby renewed for the period July 1, 2023 to June 30, 2024 :

<b>License Type</b>	<b>License Number</b>	<b>Name</b>	<b>Location</b>
Plenary Retail Consumption	1334-33-004-007	Ruby Tuesday Operations	<i>Inactive Pocket</i>
Club License	1334-31-027-001	Frederick Dempsey Post No. 266 American Legion	240 Drummond Ave.
Plenary Retail Consumption	1334-33-012-017	Chatham 1100 Liquor LLC	3548 Route 66

BE IT FURTHER RESOLVED, that a certified copy of this resolution be filed electronically with the Division of Alcoholic Beverage Control and in the file of each Licensee in the Office of the Municipal Clerk.

**TOWNSHIP OF NEPTUNE****RESOLUTION #23-284****RESOLUTION TERMINATING EMPLOYMENT OF DOUGLAS JOHNSON**

**WHEREAS**, Douglas Johnson is employed by the Township of Neptune as a Custodian and is a member of the American Federation of State, County And Municipal Employees, AFL-CIO Neptune Township Local #2792 Union (“AFSCME Blue”); and

**WHEREAS**, on April 7, 2023, the Neptune Township Committee authorized Mr. Johnson to take an unpaid leave of absence until June 14, 2023, pursuant to Township Ordinance 9-6.25 and Article 23 of the AFSCME Blue contract; and

**WHEREAS**, on June 12, 2023, the Neptune Township Committee extended Mr. Johnson’s unpaid leave of absence until the end of June 2023, pursuant to Township Ordinance 9-6.25; and

**WHEREAS**, Mr. Johnson failed to return to work on the first workday of July 2023; and

**WHEREAS**, the Township’s unpaid leave Ordinance, 9-6.25, provides that an employee on unpaid leave “can expect to be terminated from his/her employment if he/she has not returned to work” when the term of the unpaid leave expires; and

**WHEREAS**, the AFSCME Blue Union contract also provides that an employee on unpaid leave “can expect to be terminated from his/her employment if he/she has not returned to work” when the term of the unpaid leave expires; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Neptune, County of Monmouth and State of New Jersey, that effective immediately, Douglas Johnson’s employment with the Township of Neptune be and is hereby terminated.



Resolution Binder  
TOWNSHIP OF NEPTUNE  
RESOLUTION 23-285

**RESOLUTION AUTHORIZING THE PROFESSIONAL SERVICES AGREEMENT WITH LEON S. AVAKIAN, INC. FOR ENGINEERING SERVICES RELATING TO DESIGN PROPOSAL FOR PHASE II OF THE SHARK RIVER MUNICIPAL MARINA DREDGING PROJECT IN AN AMOUNT NOT TO EXCEED \$33,000.00**

WHEREAS, the Township of Neptune desires to appoint an engineering services relating to the Design proposal for Phase II of the Shark River Municipal Marina Dredging Project, and;

WHEREAS, The Department of Engineering has requested proposals from the consulting firms in the engineering pool that was designated by Resolution 23-013; and

WHEREAS, The following proposals were submitted for review:

<u>Company</u>	<u>Address</u>	<u>Price</u>
Leon S. Avakian, Inc.	788 Wayside Rd. Neptune, NJ 07753	\$33,000.00

WHEREAS, The department of Engineering has recommended the contract be awarded to Leon S. Avakian, Inc. and;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune that:

1. The award to Leon S. Avakian, Inc. for the contract related to Design proposal for Phase II of the Shark River Municipal Marina Dredging Project in an amount not to exceed \$33,000.00 is hereby approved.
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.
3. That a certified copy of this resolution be forwarded to the Business Administrator, Chief Financial Officer and Qualified Purchasing Agent.

I, Gabriella Siboni, Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on July 10, 2023

\_\_\_\_\_  
Gabriella Siboni  
Township Clerk

**Certification of Funds**

I, Michael Bascom, Chief Financial Officer of the Township of Neptune, do hereby certify to the Township Committee of the Township of Neptune that funds are available for the above noted agreement

<u>Account Name</u>	<u>Account Number</u>
Ord 20-22 Dock & Ramps, Pre-Dredging	10-215-55-622-020

\_\_\_\_\_  
Michael Bascom, Chief Financial Officer

\_\_\_\_\_  
Date

**TOWNSHIP OF NEPTUNE****RESOLUTION #23-286****AUTHORIZING THE PAYMENT OF BILLS**

**BE IT RESOLVED**, by the Township Committee of the Township of Neptune that the following bills be paid if properly certified:

**June 26, 2023 BILL LIST**

Current Fund	\$1,276,666.89
Grant Fund	\$32,155.18
Trust Other	\$1,254.33
General Capital	\$144,697.82
Sewer Operating Fund	\$1,334,152.28
Sewer Capital Fund	\$3,238.00
Marina Operating Fund	\$5,607.96
Dog Trust	\$1,182.80
Library Trust	\$54,894.62
<b>Bill List Total</b>	<b>\$2,853,849.88</b>

**BE IT FURTHER RESOLVED**, that a certified copy of this resolution be forwarded to the Assistant C.F.O.

**TOWNSHIP OF NEPTUNE****RESOLUTION 23-287****A RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE  
ACCEPTING THE ASSIGNMENT OF SURPLUS EQUIPMENT FROM THE BOROUGH OF  
NEPTUNE CITY**

**WHEREAS**, the Borough of Neptune City has surplus equipment and would like to reassign this equipment to Neptune Township, and;

**WHEREAS**, the Township of Neptune wishes to accept the following equipment:

- One (1) Grey High Water Vehicle
- Two (2) Inflatable Boats
- One (1) 15hp Boat Motor
- One (1) Boat Trailer
- One (1) trailer mounted generator

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Neptune that:

1. The surplus equipment from the Borough of Neptune City is accepted and reassigned to the Township of Neptune at no cost.
2. All Township officials, including, but not limited to, the Mayor, Business Administrator, and Municipal Clerk are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the provisions of this resolution.

**TOWNSHIP OF NEPTUNE  
RESOLUTION 23-288**

**A RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF  
NEPTUNE AUTHORIZING SUBMISSION OF GRANT APPLICATION TO  
MONMOUTH COUNTY PARK IMPROVEMENT GRANT PROGRAM FOR “WELSH  
FARMS PROPERTY- PARK IMPROVEMENTS”**

**WHEREAS**, the Monmouth County Board of County Commissioners has approved an Open Space Trust Fund and established a Municipal Open Space Program to provide Program Grant funds in connection with municipal acquisition of lands for County Park, recreation, conservation and farmland preservation purposes, as well as for County recreation and conservation development and maintenance purposes; and

**WHEREAS**, the Governing Body of Township of Neptune desires to obtain County Open Space Trust Funds in the amount of \$405,000.00 to fund Welsh Farms Property- Park Improvements Only, Block 3001 Lot 14; and

**WHEREAS**, the total cost of the project including all matching funds is \$540,442.00; and

**WHEREAS**, the Township of Neptune is the owner of and controls the project site.

**NOW, THEREFORE, BE IT RESOLVED BY** the Township Committee of the Township of Neptune that:

1. **Keith Cafferty, Mayor of Neptune Township** or his/her successor is authorized to (a) make an application to the County of Monmouth for Open Space Trust Funds, (b) provide additional application information and furnish such documents as may be required for the Municipal Open Space Grants Program and (c) act as the municipal contact person and correspondent of the above-named municipality; and
2. The **Township of Neptune** is committed to this project and will provide the balance of funding necessary to complete the project as described in the grant application in the form of non-county matching funds as required in the Policy and Procedures Manual for the Program; and
3. If the County of Monmouth determines that the application is complete and in conformance with the Monmouth County Municipal Open Space Program and the Policy and Procedures Manual for the Municipal Grants Program adopted thereto, the municipality is willing to use the approved Open Space Trust Funds in accordance with such policies and procedures, and applicable federal, state, and local government rules, regulations and statutes thereto; and
4. **Keith Cafferty, Mayor of Neptune Township** his/her successor is hereby authorized to sign and execute any required documents, agreements, and amendments thereto with the County of Monmouth for the approved Open Space Trust Funds; and
5. This resolution shall take effect immediately.