

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 28,148
 NET VALUATION TAXABLE 2018 \$3,906,392,700.00
 MUNICICODE 1334

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2019
 MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Neptune _____ County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Michael Bascom

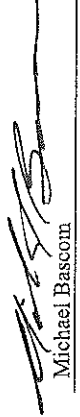
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Michael Bascom am the Chief Financial Officer, License #174/1126, of the Township of Neptune, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature 
 Title Michael Bascom
 Address Chief Financial Officer / Tax Collector
25 Neptune Boulevard
Neptune, NJ 07753
 Phone Number 732-988-5200 ext 241
 Email mbascom@neptunetownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Neptune as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Charles Fallon
Registered Municipal Accountant Fallon & Company LLP
Firm Name
1390 Route 36, Suite 102 Hazlet, NJ 07730
Address
Phone Number
chuckfallon@falloncpa.com
Email

Certified by me
3/20/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Neptune

Chief Financial Officer:

Signature:

Certificate #:

Date:

3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # Group 2 - ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Neptune

Chief Financial Officer:

Michael Bascom

Signature:

Michael Bascom

Certificate #:

174/1126

Date:

3/11/2019

21-6000916

Fed I.D. #

Neptune

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$817,902.50	\$1,356,433.15	\$273,874.35

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Michael Bascom

Signature of Chief Financial Officer

3/11/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Neptune, County of Monmouth during the year 2018.

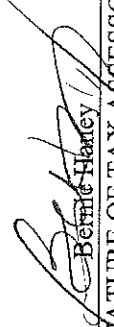
I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$4,048,371,100



SIGNATURE OF TAX ASSESSOR
Neptune

MUNICIPALITY
Monmouth

COUNTY

CURRENT FUND ASSETS
 COMPARATIVE BALANCE SHEET - REGULATORY BASIS
 AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	9,490,961.09
Sub Total Cash	9,490,961.09
Investments:	
Sub Total Investments	
Other Receivables	
Sub Total Assets not offset by Reserve for Receivables	
Receivables and Other Assets with Full Reserves	
Delinquent Taxes	1,167,297.70
Tax Title Liens	27,126.53
Morgages Receivable	380,000.00
Property Acquired by Taxes	5,242,800.00
Revenue Accounts Receivable	43,105.24
Abating Costs Receivable	13,403.37
Commercial Refuse Collection	1.39
Pilot Program	77,399.94
Sub Total Receivables and Other Assets with Reserves	6,951,134.17
Deferred Charges	
Overexpended Current Appropriations	1,263.61
Sub Total Deferred Charges	1,263.61
Total Assets	16,443,358.87

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Liabilities:	
Appropriation Reserves	667,777.85
Accounts Payable	87,300.99
Tax Overpayments	66,212.00
School Taxes Payable	1,842,863.50
Due County for Added and Omitted Taxes	58,721.89
Prepaid Taxes	989,338.43
Encumbrances Payable	922,587.73
Due to State of New Jersey - Senior Citizens & Veterans Deductions	1,523.29
Due to State - UCC Training Fees	6,391.00
Interfund "Defined by user"	495.00
Reserve for Election Expenses	9,787.65
Reserve for FEMA Reimbursements - Hurricane Sandy	17,658.26
Reserve for Insurance Refunds	150,192.20
Reserve for Vital Statistics	975.00
Reserve for State Library Aid	20,766.33
Prepaid Refuse	16,130.27
Reserve for Revaluation	45,925.65
Total Liabilities	4,904,647.04
Total Liabilities, Reserves and Fund Balance:	6,951,134.17
Reserve for Receivables	4,587,577.66
Fund Balance	16,443,358.87
Total Liabilities, Reserves and Fund Balance	16,443,358.87

FEDERAL AND STATE GRANT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018

	2018
Assets	
Cash	373,018.78
Federal and State Grants Receivable	512,579.10
Total Assets Federal and State Grant Fund	885,597.88
Liabilities	
Encumbrances Payable	281,355.73
Appropriated Reserves for Federal and State Grants	565,327.52
Unappropriated Reserves for Federal and State Grants	10,325.95
Interfund - Trust Fund	28,588.68
Total Liabilities Federal and State Grant Fund	885,597.88

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Assets	
Cash	6,251,251.57
Grants Receivable	4,603,046.94
Interfund - Current Fund	495.00
Deferred Charges	
Deferred charges to Future Taxation - Unfunded	5,386,289.00
Deferred charges to Future Taxation - Funded	22,752,942.38
Total Deferred Charges	28,139,231.38
Total Assets General Capital Fund	38,994,024.89
Liabilities	
Encumbrances Payable	2,892,125.93
Improvement Authorizations - Funded	5,633,198.00
Improvement Authorizations - Unfunded	3,887,054.69
General Capital Bonds	22,100,000.00
Bond Anticipation Notes	3,368,913.00
Green Acres Trust Loan	652,942.38
Reserve for Receivables	142,000.00
Reserve for Debt Service	2,236.49
Reserve for Serial Bond Issuance Costs	18,294.25
Reserve for Main Avenue Improvements	1,000.00
Capital Improvement Fund	41,616.95
Total Liabilities and Reserves	38,739,381.69
Fund Balance	
Capital Surplus	254,643.20
Total General Capital Liabilities	38,994,024.89

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>
Cash:	
Sub Total Cash	
Investments	
Sub Total Investments	
Assets not offset by Receivables	
Sub Total Assets not offset by Receivables	
Assets offset by the Reserve for Receivables	
Assets offset by the Reserve for Receivables	
Deferred Charges	
Sub Total Deferred Charges	
Total Assets	
Liabilities and Reserves	
Total Liabilities and Reserves	
Fund Balance	
Total Liabilities, Reserves, and Fund Balance	

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Animal Control Trust Assets	
Cash	31,945.53
Total Dog Trust Assets	31,945.53
Animal Control Trust Liabilities	
Encumbrances Payable	7,125.00
Due to State of New Jersey	77.80
Reserve for Animal Control Expenditures	24,742.73
Total Dog Trust Reserves	31,945.53
CDBG Trust Assets	
Urban Development Action Program (UDAG)(666,907.87
UDAG Reciprical Loans	110,565.88
Other Accounts Receivable "Defined by User"	39,543.06
Total CDBG Trust Assets	817,016.81
CDBG Trust Liabilities	
UDAG Loan Program Reserve	666,907.87
UDAG Reciprical Loans Rcvbl	110,565.88
UDAG Facade Loans Rcvbl	39,543.06
Total CDBG Trust Reserves and Liabilities	817,016.81
LOSAP Trust Assets	
Total LOSAP Trust Assets	
LOSAP Trust Liabilities	
Total LOSAP Trust Reserves	
Open Space Trust Assets	
Total Open Space Trust Assets	
Open Space Trust Liabilities	
Total Open Space Trust Reserves	
Other Trust Assets	
Cash	4,624,453.51
Interfund - Grant	28,588.68
Total Other Trust Assets	4,653,042.19
Other Trust Liabilities	
Encumbrances Payable	200,220.91
Total Miscellaneous Trust Reserves (31-287)	1,892,645.94
Total Trust Escrow Reserves (31-286)	2,560,175.34
Total Other Trust Reserves and Liabilities	4,653,042.19

PUBLIC ASSISTANCE FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018

	2018
Assets	
Cash Public Assistance #1	19,359.70
Total Public Assistance Assets	19,359.70
Liabilities and Reserves	
Reserve for Public Assistance	19,359.70
Total Public Assistance Reserves and Liabilities	19,359.70

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tax Map Revaluation	\$1,496.11	\$	\$1,496.11	\$0.00
Disaster Trust Fund	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Accumulated Leave	\$8,266.36	\$0.00	\$0.00	\$8,266.36
Affordable Housing	\$932,032.51	\$20,000.65	\$14,245.67	\$937,787.49
Cash Guarantee	\$1,090,805.21	\$294,050.10	\$227,815.95	\$1,157,039.36
DARE	\$196,196.42	\$232,670.53	\$204,390.78	\$224,476.17
Emergency Management	\$1,204.20	\$44,177.10	\$3,560.24	\$41,821.06
Federal LETF	\$24,583.30	\$26,619.66	\$26,403.12	\$24,799.84
Fire Prevention Services	\$474.00	\$0.00	\$0.00	\$474.00
Fuel Agencies	\$29,417.67	\$81,399.03	\$66,520.34	\$44,296.36
Hurricane Sandy	\$0.00	\$	\$	\$0.00
Law Enforcement	\$75,362.19	\$19,007.04	\$32,469.67	\$61,899.56
Municipal Alliance	\$20,152.05	\$2,142.79	\$1,509.95	\$20,784.89
Older Americans	\$1.00	\$1,250.09	\$1,250.00	\$1.09
Open Space	\$3,154.87	\$3.16	\$	\$3,158.03
POAA	\$12,168.96	\$446.00	\$2,870.00	\$9,744.96
Police Vest	\$3,491.34	\$2,203.66	\$	\$5,695.00
Public Defender	\$28,745.95	\$17,625.00	\$10,500.00	\$35,870.95
Recreation Trust	\$163,587.89	\$71,636.28	\$82,901.73	\$152,322.44
Senior Citizen Building Donations	\$2,286.56	\$8,678.64	\$4,470.09	\$6,495.11
Senior Citizen Donations	\$33,132.57	\$31,641.26	\$24,336.80	\$40,437.03
Special Police	\$238,569.52	\$465,565.25	\$635,130.10	\$69,004.67
Tax Collector's Trust	\$1,483,925.15	\$4,920,518.01	\$5,225,783.35	\$1,178,659.81
Tree Preservation	\$81,477.18	\$42,937.36	\$29,931.20	\$94,483.34
Unclaimed Moneys	\$48,927.68	\$36,274.22	\$29,830.64	\$55,371.26
Unemployment Trust	\$129,128.59	\$43,204.10	\$30,494.79	\$141,837.90
Veterans Memorial Park	\$38,044.95	\$5,542.34	\$5,757.16	\$37,830.13
Wesley Lake Trust	\$264.47	\$0.00	\$0.00	\$264.47
Totals	\$4,646,896.70	\$6,467,592.27	\$6,661,667.69	\$4,452,821.28

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Other		
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit			
Capital - General	7,634.32	6,258,003.78		14,386.53	6,251,251.57
Current	394,816.88	9,826,130.73		729,986.52	9,490,961.09
Federal and State Grant Fund	6,023.58	424,159.78		57,164.58	373,018.78
Grant and Loan	11,303.22	655,604.65		0.00	666,907.87
Marina Capital	0.00	398,122.70		103,934.65	294,188.05
Marina Operating	96,350.33	264,632.39		1,217.45	359,765.27
Marina Utility Assessment Trust					
Marina Utility Capital					
Marina Utility Operating					
Municipal Open Space Trust Fund					
Public Assistance #1**	0.00	19,359.70		0.00	19,359.70
Public Assistance #2**					
Sewer Capital	35,623.45	2,713,348.12		34,978.99	2,713,992.58
Sewer Operating	27,104.72	7,443,780.87		258,281.89	7,212,603.70
Sewer Utility Assessment Trust					
Sewer Utility Capital					
Sewer Utility Operating					
Trust - Assessment					
Trust - Dog License	0.00	32,025.02		79.49	31,945.53
Trust - Other	2,486.01	4,724,443.63		102,476.13	4,624,453.51
Total	581,342.51	32,759,611.37		1,302,506.23	32,038,447.65

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Fallon

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Two River #1011571422	9,826,130.73
Two River #1011571430	6,258,003.78
Two River #1011571448	424,159.78
Two River #1011571463	1,219,846.61
Two River #1011571471	32,025.02
Two River #1011571489	343,035.15
Two River #1011571497	307,625.15
Two River #1011571505	988,793.73
Two River #1011571513	199,057.39
Two River #1011571521	64,509.88
Two River #1011571539	55,901.90
Two River #1011571547	141,914.25
Two River #1011571554	20,784.89
Two River #1011571562	1.09
Two River #1011571570	114,597.02
Two River #1011571588	5,695.00
Two River #1011571596	154,840.10
Two River #1011571604	3,158.03
Two River #1011571612	112,820.79
Two River #1011571620	949,334.61
Two River #1011571638	42,528.04
Two River #1011571646	19,359.70
Two River #1011571653	655,604.65
Two River #1011571703	7,443,780.87
Two River #1011571711	2,713,348.12
Two River #1011571729	264,632.39
Two River #1011571737	398,122.70
Total	32,759,611.37

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
FY 2018 Federal Emergency Mgt Assistance	0.00	10,000.00	10,000.00			0.00	
Edward Byrne Memorial Justice Assistance Grant - 2017	0.00	14,669.00				14,669.00	
Edward Byrne Memorial Justice Assistance Grant - 2018	0.00	51,398.00				51,398.00	
Cops in Shops - Summer Shore Initiative	0.00	4,400.00	3,080.00	1,320.00		0.00	
Hazardous Materials Emergency Preparedness (HMEP) 2018		12,000.00	11,996.00	4.00		0.00	
Clean Communities Program	0.00	63,505.49	63,505.49			0.00	
Drunk Driving Enforcement Fund	0.00	11,003.24	11,003.24			0.00	
Highway Safety 2019 Pedestrian Safety Grant	0.00	6,500.00				6,500.00	
Alcohol Education Rehabilitation and Enforcement Fund	0.00	8,714.66	8,714.66			0.00	
NIBPU Microgrid Project	0.00	150,000.00				150,000.00	
Interfaith Neighbors Senior Meal Program	0.00	22,308.00	20,449.00			1,859.00	
2016 Bulletproof Vest Partnership Grant	667.89				667.89	0.00	
2017 Bulletproof Vest Partnership Grant	9,152.37		3,152.11			6,000.26	
Cops in Shops - Summer Shore Initiative		3,080.00	1,100.00	1,980.00		0.00	
Edward Byrne Memorial Justiced Assistance Grant - 2016	23,029.00		23,029.00			0.00	
Federal Emergency Management Assistance	9,400.00		9,400.00			0.00	
Hazardous Discharge Site Remediation - Childhese Property	10,383.47					10,383.47	
Highway Safety 2017 Pedestrian Safety Grant	0.00					0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Highway Safety 2018 Pedestrian Safety Grant	6,500.00	6,485.00	15.00			0.00	
HMEP Training Grant	27,500.00	27,500.00				0.00	
Municipal Alliance on Alcoholism and Drug Abuse - State	43,703.10	63,915.00	60,252.35			47,365.75	
NJDEP Municipal Public Access Planning	462.50			462.50		0.00	
NJDEP Municipal Public Access Planning - 2016	15,000.00			15,000.00		0.00	
Post Sandy Planning Grant - Community Facilities Plan	1.25			1.25		0.00	
Post Sandy Planning Grant - Land Development Ordinance	21,923.75			21,923.75		0.00	
Post Sandy Planning Grant - Strategic Report	5,606.25			5,606.25		0.00	
Recycling Tonnage Grant	0.00	39,391.69	29,391.69			10,000.00	From Unappropriated Grant
Sandy/Comm Resiliency SRH	16,363.75			16,363.75		0.00	
Sandy/Comm Resiliency North Island	18,025.00			18,025.00		0.00	
Sandy/Environ Resources Inventory	135.00			135.00		0.00	
Sandy/Ord to Reduce Flood Risk	72.50			72.50		0.00	
Sandy/Parks, Rec, Open Space Master Plan	6.25			6.25		0.00	
SCHLIP Program (Code Enforcement)	9,979.00	20,300.00	18,036.00			12,243.00	
Senior citizens - Title III (Older Americans Act)	25,000.00	25,000.00	25,000.00			25,000.00	
Statewide Insurance Fund - Safety Grant	15,004.38					15,004.38	
US EPA - Brownfields Hazardous Assessment	188,116.25			86,779.99		101,336.26	
US EPA - Brownfields Petroleum Assessment	108,950.42			48,130.44		60,819.98	
Total	554,982.13	506,185.08	467,004.97	81,583.14	0.00	512,579.10	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Other Grant Receivable Description	Balance Dec. 31 2018	Other	Cancelled	Expended	Transferred from 2018 Budget		Jan. 1, 2018	Grant
					Appropriations 40A:4-87	Budget		
2016 Bulletproof Vest Partnership Grant	0.00	667.89		667.89			9,152.37	2016 Bulletproof Vest Partnership Grant
2017 Bulletproof Vest Partnership Grant	270.26			8,882.11			31,400.23	2017 Bulletproof Vest Partnership Grant
Alcohol Education and Rehabilitation				955.00	8,714.66		9,747.80	Alcohol Education and Rehabilitation
Body Armor Replacement Fund - N.J.	5,259.91	5,062.11		9,550.00			140,645.97	Body Armor Replacement Fund - N.J.
Transferred from Reserve for Encumbrance								Transferred from Reserve for Encumbrance
Clean Communities	170,716.14	4,466.91		37,902.23	63,505.49			Clean Communities
for Encumbrances - Reserve for Encumbrances (\$1,200.00) Net = \$4466.91								for Encumbrances - Reserve for Encumbrances (\$1,200.00) Net = \$4466.91
Cops in Shops	0.00		3,300.00	1,100.00			4,400.00	Cops in Shops
Cops in Shops - Summer Shore Initiative	0.00			3,080.00			3,080.00	Cops in Shops - Summer Shore Initiative
DEDR - Municipal Drug and Alcohol Alliance - Local	18,807.20	895.08		8,650.30			15,978.75	DEDR - Municipal Drug and Alcohol Alliance - Local
Transfer from Reserve for Encumbrances								Transfer from Reserve for Encumbrances
DEDR - Municipal Drug and Alcohol Alliance - State	916.65	-1,098.27		70,054.55			8,154.47	DEDR - Municipal Drug and Alcohol Alliance - State
Transfer from Reserve for Encumbrances - Reserve \$27,647.51 / Reserve for Encumbrances (\$28,745.78) Net =(\$1,098.27)								Transfer from Reserve for Encumbrances - Reserve \$27,647.51 / Reserve for Encumbrances (\$28,745.78) Net =(\$1,098.27)
Distracted Driving Crackdown Grant	0.00						0.00	Distracted Driving Crackdown Grant

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Appropriations	Budget					
Drunk Driving Enforcement Grant	10,065.49	11,003.24	2,780.31			-560.00	17,728.42	Reserve for Encumbrances
Edward Byrne Memorial Justice Assistance Grant - 2015			23,029.00			23,029.00	0.00	Transfer from Reserve for Encumbrances \$23,029.00
Edward Byrne Memorial Justice Assistance Grant - 2017	0.00	14,669.00	0.00			-14,669.00	0.00	Reserve for Encumbrances
Edward Byrne Memorial Justice Assistance Grant - 2018	0.00		32,055.00				19,343.00	
Federal Emergency Management Assistance - Federal	16,904.78	10,000.00	10,096.00			-15,920.06	888.72	Transfer from Reserve for Encumbrances - \$2.35 / Reserve for Encumbrances (\$15,920.06) Net =
Federal Emergency Management Assistance - Match	17,231.20	10,000.00	10,000.00				17,231.20	Transfer from Reserve for Encumbrances - \$2.35 / Reserve for Encumbrances (\$2.35) Net = 0.00
Hazardous Discharge Site Remediation - Childense Match	13,078.69						13,078.69	
Hazardous Discharge Site Remediation - Childense Property	47,444.61		55,596.74			55,656.00	47,444.61	Transfer from Reserve for Encumbrances - \$55,626.00
Hazardous Discharge Site Remediation - Sewall	9,576.91						0.00	
Hazardous Discharge Site Remediation - Shark River Municipal Marina	1,180.00						48,467.75	Transfer from Reserve for Encumbrances -

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Appropriations	Budget					
Hazardous Discharge Site Remediation - Tides Motel	3,693.95					3,693.95	0.00	
Hazardous Discharge Site Remediation - Welsh Farms	0.00						0.00	Transfer from Reserve for Encumbrances \$11,534.95 / Reserve for Encumbrances \$11,534.95 Net= 0.00
Highway Safety 2018 Pedestrian Safety Grant	3,200.00	6,500.00	3,185.00	15.00			6,500.00	
Interfaith Neighbors Senior Meal Program	3,049.05	22,308.00	25,357.05				0.00	
Interfaith Neighbors Senior Meal Program - Match		26,017.00	26,017.00				0.00	
National Parks and Recreation 2012 Achieve	446.43		446.43				0.00	
Neighborhood Preservation Program - Balanced Housing	848.47		848.47				0.00	
NJBPU Micro-Grid Project	0.00	150,000.00	150,000.00				0.00	
NISP HMBP Grant	0.00	12,000.00	11,996.00	4.00			0.00	
Post Sandy Planning Assistance Grant	15,000.00		15,000.00				0.00	
Post Sandy Planning Grant - Community Facilities Plan	0.00		1.25			1.25	0.00	Transfer from Reserve for Encumbrances \$1.25
Post Sandy Planning Grant - Land Development Ord	0.00		21,451.25			21,451.25	0.00	Transfer from Reserve for Encumbrances \$21,451.25
Post Sandy Planning Grant - Strategic Report	0.00		3,502.50			3,502.50	0.00	Transfer from Reserve for Encumbrances \$3,502.50

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Appropriations	Budget					
Recycling Tonnage Grant	115,270.22	39,391.69	18,653.00	-17,230.00	118,778.91	Transfer from Reserve for Encumbrances - \$1,280.00 / Reserve for Encumbrances (\$18,510.00) Net =	18,025.00	
Sandy/Commun Resiliency North Island	35.00					Transfer from Reserve for Encumbrances	17,990.00	
Sandy/Commun Resiliency SRH	35.00			16,363.75		Transfer from Reserve for Encumbrances	16,328.75	
Sandy/Environ Resources Inventory	125.00			135.00		Transfer from Reserve for Encumbrances	10.00	
Sandy/Ord to Reduce Flood Risk	110.00			114.50		Transfer from Reserve for Encumbrances	4.50	
Sandy/Parks, Rec, Open Space Master Plan	375.00			378.75		Transfer from Reserve for Encumbrances	3.75	
SCHLIP Program (Code Enforcement) S&W	19,000.00	1,300.00	20,300.00			19,000.00		
Senior Citizens - Title IIB	0.00		25,000.00			0.00		
Senior Citizens Title III - Match	188,000.00		188,000.00			0.00		
Statewide Insurance Fund Grant	25.69		5,204.52			5,190.00	11.17	Transfer from Reserve for Encumbrances
US EPA - Brownfields Hazardous Assessment	1,700.00		38,149.76			38,299.76	1,850.00	Transfer from Reserve for Encumbrances \$137,636.02, New Reserve for Encumbrances (\$99,336.26) Net = \$38,299.76
US EPA - Brownfields Petroleum Assessment	1,700.00		95,935.67			96,085.67	1,850.00	Transfer from Reserve for Encumbrances \$154,905.65, New

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description	Total
		Budget	Appropriation by 40A:4-87						
		614,762.68	131,418.15	882,197.13	74,891.02	286,454.84	565,327.52	Reserve for Encumbrances (\$58,819.98) Net = \$96085.67	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	9,683.24			642.71			10,325.95	
Recycling Tonnage Grant	29,391.69					-29,391.69	0.00	Applied to Grants Receivable
Total	39,074.93	0.00	0.00	642.71	0.00	-29,391.69	10,325.95	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,467,947.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	17,265,725.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	38,241,319.00
Levy Calendar Year 2018 Paid	37,866,403.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,842,863.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	17,265,725.00	XXXXXXXXXX
Prepaid Ending Balance	56,974,991.50	56,974,991.50

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXX	0.00
(Not in excess of 50% of Levy - 2017 -2018)		
Prepaid Beginning Balance	XXXXXXXXXXXX	0.00
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred	0.00	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2018 -2019)		
Prepaid Ending Balance	0.00	XXXXXXXXXXXX

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXX	0.00
(Not in excess of 50% of Levy - 2017 - 2018)		
Prepaid Beginning Balance	XXXXXXXXXXXX	0.00
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred	0.00	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2018 -2019)		
Prepaid Ending Balance	0.00	XXXXXXXXXXXX

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	62,129.73
2018 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,144,872.77
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	201,278.87
County Open Space Preservation	XXXXXXXXXX	1,125,502.41
Due County for Added and Omitted Taxes	XXXXXXXXXX	58,721.89
Paid	11,533,783.78	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	58,721.89	XXXXXXXXXX
	11,592,505.67	11,592,505.67

Paid for Regular County Levies 11,471,654.05
 Paid for Added and Omitted Taxes 62,129.73

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Neptune Fire District #1	XXXXXXXXXX	2,896,466.00
Neptune Fire District #2	XXXXXXXXXX	750,243.00
Total 2018 Levy	XXXXXXXXXX	3,646,709.00
Paid	3,646,709.00	XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	3,646,709.00	3,646,709.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,374,102.16	2,374,102.16	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	9,917,050.57	10,272,795.65	355,745.08
Added by N.J.S.A. 40A:4-87	146,087.15	146,087.15	0.00
Total Miscellaneous Revenue Anticipated	10,063,137.72	10,418,882.80	355,745.08
Receipts from Delinquent Taxes	1,242,326.93	1,275,612.57	33,285.64
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	29,638,868.70	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	1,349,769.16	xxxxxxx	xxxxxxx
County Only: Total Raised by Taxation	xxxxxxx		xxxxxxx
Total Amount to be Raised by Taxation	30,988,637.86	32,418,302.10	1,429,664.24
	44,668,204.67	46,486,899.63	1,818,694.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxx	83,636,706.04
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx
Local District School Tax	38,241,319.00	xxxxxxx
Regional School Tax		xxxxxxx
Regional High School Tax		xxxxxxx
County Taxes	11,471,654.05	xxxxxxx
Due County for Added and Omitted Taxes	58,721.89	xxxxxxx
Special District Taxes	3,646,709.00	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	2,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	
Balance for Support of Municipal Budget (or)	32,418,302.10	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
	85,836,706.04	85,836,706.04

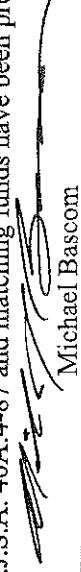
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
NJCA SCHLIP Program	1,300.00	1,300.00	0.00
Municipal Alcohol Education and Rehabilitation	8,714.66	8,714.66	0.00
Pedestrian Safety Grant 2018	6,500.00	6,500.00	0.00
Edward Byrne Memorial Justice Asst 2017	14,669.00	14,669.00	0.00
Edward Byrne Memorial Justice Asst	51,398.00	51,398.00	0.00
Clean Communities Program	63,505.49	63,505.49	0.00
TOTAL	146,087.15	146,087.15	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____


Michael Bascom

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		44,522,117.52
2018 Budget - Added by N.J.S.A. 40A:4-87		146,087.15
Appropriated for 2018 (Budget Statement Item 9)		44,668,204.67
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		44,668,204.67
Add: Overexpenditures (see footnote)		1,263.61
Total Appropriations and Overexpenditures		44,669,468.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	41,789,262.86	
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00	
Reserved	667,777.85	
Total Expenditures		44,657,040.71
Unexpended Balances Cancelled (see footnote)		12,427.57

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Appropriated Grant Reserves Cancelled		74,891.67
Accounts Payable Cancelled		30,560.98
Prior Year Tax Revenue Refunded	519.35	
Change Fund Refunded	150.00	
Accounts Payable Cancelled		
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)	81,583.14	
Deferred School Tax Revenue: Balance December 31, CY		17,265,725.00
Deferred School Tax Revenue: Balance January 1, CY	17,265,725.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		33,285.64
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		355,745.08
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,429,664.24
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		864,638.84
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Other Miscellaneous		
Prior Years Interfunds Returned in CY (Credit)		34,673.06
Refund of Prior Year Revenue (Debit)	600.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	9,093.16	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		12,427.57
Unexpended Balances of PY Appropriation Reserves (Credit)		1,171,309.35
Surplus Balance	3,915,250.78	XXXXXXXXXX
Deficit Balance	21,272,921.43	21,272,921.43

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Canister Rentals	8,541.71
Prescription Rebates	180.92
Sale of Bid Documents	1,345.00
CDBG-DR Grand Non-Federal Cost Share	33,173.78
Salary & Wage Reimbursement - OEM Deployment	66,715.41
Clean Energy Smart Program	6,600.00
Abating Costs	40,797.07
ATM Revenue	543.51
Attorney Fees	7,417.69
Auction of Township Property	
Board of Adjustment - Variances	13,760.00
CBS Sign Rental Lease	2,400.00
Copies	709.35
DMV Inspection Fees	1,148.67
DPW Freon	3,939.90
Duplicate Bills	1,010.00
Employee Cell Phone Reimbursement	420.00
Federal Disaster Assistance	53,947.31
Found Monies - Police	1,409.38
Green Recycling Cans	4,410.00
Homestead Administrative Fee	
HPC Application Fee	2,185.00
ID Cards Police	229.00
Insurance Dividends	
Neptune City - Brush	31,025.92
Other	10,728.98
Other Unanticipated	
Payments in Lieu of Taxes on Real Property	448,695.09
Planning Board	29,009.00
Recycling	13,177.70
Reimbursement from FBI - Township Employee Work	
Returned Checks	560.00
Revocable License Agreement	
Sale of Maps	6.00
Sale of Trash Cans	6,310.00
Senior and Veteran Administrative Fee	4,297.29
Tax Sale Premiums Over 5 Years	7,600.00
Tires	1,171.00
Vacant Property Registration Fee	46,583.41
Vending Revenue	317.22
WiFi Equipment Rental Rebate	
Workers Compensation	14,273.53
Total Amount of Miscellaneous Revenues Not Anticipated	\$864,638.84

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,046,429.04
Amount Appropriated in the CY Budget - Cash	2,374,102.16	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,915,250.78
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus	4,587,577.66	XXXXXXXXXX
Balance December 31, 2018	6,961,679.82	6,961,679.82

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	9,490,961.09
Investments	
Sub-Total	9,490,961.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,904,647.04
Cash Surplus	4,586,314.05
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00
Deferred Charges #	1,263.61
Cash Deficit	0.00
Total Other Assets	1,263.61
	4,587,577.66

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	\$80,706,073.08
or	
(Abstract of Ratables)	
2. Amount of Levy Special District Taxes	\$ 3,676,553.24
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$ 432,150.88
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	
5a. Subtotal 2018 Levy	\$84,814,777.20
5b. Reductions due to tax appeals **	\$
5c. Total 2018 Tax Levy	\$84,814,777.20
6. Transferred to Tax Title Liens	\$9,320.15
7. Transferred to Foreclosed Property	\$ 20,539.43
8. Remitted, Abated or Canceled	\$
9. Discount Allowed	\$
10. Collected in Cash: In 2017	\$3,035,308.89
In 2018*	\$79,490,861.88
Homestead Benefit Revenue	\$897,412.67
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$213,122.60
Total to Line 14	\$83,636,706.04
11. Total Credits	\$83,666,565.62
12. Amount Outstanding December 31, 2018	\$1,148,211.58
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.6110</u>

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$83,636,706.04
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash	\$83,636,706.04

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$84,814,777.20, and Item 10 shows \$83,636,706.04, the percentage represented by the cash collections would be $\$83,636,706.04 / \$84,814,777.20$ or 98.6110. The correct percentage to be shown as Item 13 is 98.6110%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	7,136.31	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	48,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	165,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	3,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,127.40
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		9,093.16
9	Received in Cash from State (Credit)		212,689.04
	Balance December 31, 2018	224,909.60	224,909.60

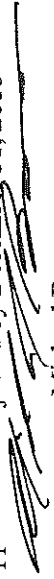
Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	48,250.00
Line 3	165,000.00
Line 4	3,000.00
Sub-Total	216,250.00
Less: Line 7	3,127.40
To Item 10	213,122.60

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Budget Appropriation		XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2018			
Taxes Pending Appeals*		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018



Michael Bascom

Signature of Tax Collector

3/28/2019

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018		
A. Taxes	1,258,817.44	xxxxxxxxxxxx
B. Tax Title Liens	1,239,955.82	xxxxxxxxxxxx
	18,861.62	xxxxxxxxxxxx
2. Cancelled		
A. Taxes	xxxxxxxxxxxx	1,289.28
B. Tax Title Liens	xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	xxxxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxxxx	
4. Added Taxes	53,535.09	xxxxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxxxx	5,700.68
B. Tax Title Liens - Transfers from Taxes	5,700.68	xxxxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxxxx	1,311,063.25
8. Totals	1,318,053.21	1,318,053.21
9. Collected:		
A. Taxes	1,267,414.83	xxxxxxxxxxxx
B. Tax Title Liens	8,197.74	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale	1,441.82	xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens	9,320.15	xxxxxxxxxxxx
12. 2018 Taxes	1,148,211.58	xxxxxxxxxxxx
13. Balance December 31, 2018		
A. Taxes	1,167,297.70	xxxxxxxxxxxx
B. Tax Title Liens	27,126.53	xxxxxxxxxxxx
14. Totals	2,470,036.80	2,470,036.80

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 97.2960

16. Item No. 14 multiplied by percentage shown above is 1,162,127.00 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	5,242,800.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX 5,242,800.00	5,242,800.00 5,242,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2018
Realized in 2018 Budget

\$0.00

0.00

To Results of Operation

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Overexpenditure of Appropriations	\$	\$	\$1,263.61	\$1,263.61
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$0.00	\$1,263.61	\$1,263.61
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$1,263.61	\$1,263.61

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget	Cancelled by Resolution	Balance Dec. 31, 2018
		1,000,000.00	200,000.00	200,000.00	200,000.00		0.00
		1,000,000.00	200,000.00	200,000.00	200,000.00		0.00
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.



Michael Bascom
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget	Reduced in 2018	Cancelled by Resolution	Balance Dec. 31, 2018
Totals								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.



Michael Bascom
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		24,170,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	2,070,000.00		
Outstanding Dec. 31, 2018	22,100,000.00	xxxxxxx	
	24,170,000.00	24,170,000.00	
2019 Bond Maturities -- General Capital Bonds			\$2,120,000.00
2019 Interest on Bonds		972,025.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxx
2019 Bond Maturities -- General Capital Bonds		
2019 Interest on Bonds		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

**AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		731,534.53	
Issued (Credit)			
Paid (Debit)	78,592.15		
Outstanding Dec. 31, 2018	652,942.38	xxxxxxx	
	731,534.53	731,534.53	
2019 Loan Maturities			\$78,902.81
2019 Interest on Loans			\$2,577.43
Total 2019 Debt Service for Loan			\$81,480.24

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities -- Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)	0.00
Issued (Credit)	
Paid (Debit)	
Outstanding Dec. 31, 2018	xxxxxxxxxx
2019 Interest on Bonds	
2019 Bond Maturities -- Serial Bonds	
Total "Interest on Bonds -- Type 1 School Debt Service"	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT -- CURRENT FUND DEBT ONLY

Outstanding	2019 Interest
Dec. 31, 2018	Requirement
\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 16-27 Various 2016 Capital Improvements (2)	624,413.00	12/21/2018	624,413.00	12/20/2019	0.00			12/20/2019
Ord 17-36 Acq of Green Acres Prop - S. Riverside Dr	192,000.00	12/21/2018	192,000.00	12/20/2019	0.00			12/20/2019
Ord 18-05 Construction of Skate Park - Sunshine Village Park	185,000.00	8/30/2018	185,000.00	8/29/2019	1.95		3,597.48	8/29/2019
Ord 18-18 Acq of Office Equipment and Furniture	190,000.00	8/30/2018	190,000.00	8/29/2019	1.95		3,694.71	8/29/2019
Ord 18-20 Acq of Garbage Truck & Field Comm Truck	427,500.00	8/30/2018	427,500.00	8/29/2019	1.95		8,313.41	8/29/2019
Ord 16-27 Various 2016 Capital Improvements	1,750,000.00	12/31/2016	1,750,000.00	8/29/2019	1.95	57,040.00	34,030.21	8/29/2019
	3,368,913.00	xxxxxxx	3,368,913.00	xxxxxxx		57,040.00	49,635.81	xxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	For Principal	For Interest	Interest Computed to (Insert Date)
								XXXXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation		
	Outstanding Dec. 31, 2018	For Principal	For Interest/Fees
2019 Budget Requirement			
Leases approved by LFB after July 1, 2007			
MCIA Equipment Lease 2011	182,160.00	56,880.00	9,947.00
MCIA Equipment Lease 2013	321,000.00	59,000.00	12,810.00
MCIA Equipment Lease 2015	1,032,000.00	375,000.00	48,722.00
MCIA Equipment Lease 2017	1,378,080.00	302,720.00	64,042.00
Subtotal	2,913,240.00	793,600.00	135,521.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	2,913,240.00	793,600.00	135,521.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose, Do not merely designate by a code number	Balance -- January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance -- December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 11-05/14-30 Concourse/Seaview Isl Flood Mitigation	0.00	0.00	0.00	3,644.92		3,644.92	0.00	0.00
Ord 12-17 Various Improvements to Parks and Facilities	0.00	0.00	0.00	2,175.72	528.16	830.40	3,817.16	
Ord 13-27 Acq of Block 173, Lot 31.01				2,870.75		2,870.75		
Ord 14-12 Sidewalk and Accessibility Project Neptune Boulevard				10,842.99	7,511.24	3,331.75	0.00	0.00
Ord 15-06 Central Avenue Roadway Reconstruction and Drainage				1,924.81	426.00	1,498.81		
Ord 18-05 Construction of Skate Park at Sunshine Village Park				-279,600.00	33,396.90			47,003.10
Ord 18-06 Improvements to Jumping Brook Road				1,200,000.00	-574.80	30,095.20	856,330.00	313,000.00
Ord 18-11 Roadway Improvements to Heck Avenue				386,850.00			386,850.00	
Ord 18-18 Acq of Office Equipment and Furniture Various Departments				200,000.00	-65,541.92	52,928.59		81,529.49
Ord 18-19 Various 2018 Road Improvements				2,000,000.00	-12,115.00	635.00	283,124.00	1,704,126.00
Ord 18-20 Acquisition of Garbage Truck and Field Comm Truck				450,000.00	-241,168.28	206,265.00		2,566.72
Ord 04-32 Lake Alberta Watershed Improvements	18,571.03	0.00			5,400.00	13,171.03		
Ord 05-29 Acquisition, Demolition and Improvements of Neptune Boulevard	47,596.98	0.00				47,596.98		

Ord 07-38 Purchase and Installation of Street Lighting on Broadway	1,353.82	0.00	105.50	1,353.82	105.50		
Ord 07-40 Ocean Grove Storm Water Management Project-Phase III and Township-Wide Storm Drain Labeling and Mapping	15,944.99	0.00	24,702.74	34,954.51	5,693.22		
Ord 09-27 Ocean Grove Drainage Project - Broadway Ares	16,122.48	0.00		16,122.48			
Ord 11-02 Various Improvements to the Senior Center	3,236.99	0.00	1,190.00	2,000.00	2,426.99		
Ord 12-24 Acquisition of Equipment Associated with the Implementation of a Single Stream Recycling Program	11,311.10	0.00		11,311.10			
Ord 13-14 Various 2013 Roadway and Drainage Improvements	8,488.58	104.00	116,815.37	4,275.57	121,132.38		
Ord 13-23 Emergency Watershed Protection Measures Program, Including Wesley and Fletcher Basins	158,383.95	100.00		48,025.73	110,458.22		
Ord 13-28 Pedestrian/Bicycle Lane Transportation Enhancement Project	638,709.47	0.00	682.96	787.34	637,476.53		
Ord 13-39 Implementation of the Energy Efficiency Improvement Program and The Boiler Replacement Project	32,423.61	0.00	40,346.48	40,069.42	32,700.67	0.00	0.00
Ord 13-40 Demolition of the Welsh Farms Property	19,105.19	0.00		1,780.00	17,325.19		
Ord 14-09/14-43 Reconstruction of Ocean Grove Boardwalk	0.00	20,289.87	25,972.50		46,262.37	0.00	0.00
Ord 14-13/14-29 Development of Veterans Park	64,535.92	0.00	-10,540.26		53,995.66		
Ord 14-20 Acquisition and Installation of Various Public Safety Technology and Equipment	40.66	0.00			40.66		
Ord 15-03 Improvements in the West Lake Avenue Redevelopment Area	119,287.62	0.00	56,620.12	64,606.12	111,301.62	0.00	0.00

Ord 15-07 Alberta Basin Drainage Project	52,482.00	0.00	254,267.50	272,783.80	33,965.70		
Ord 15-37 Various Parks Improvements	87,839.17	0.00	14.17	33,134.34	54,719.00		
Ord 15-38 Various Facilities	161,030.39	0.00	185,613.00	172,673.58	173,969.81		
Improvements (Senior Center/Municipal Complex/Public Works Facility/Cem Facility)							
Ord 15-40 Sunshine Village Park Improvements	73,931.69	0.00	4,161.25	5,995.00	72,097.94		
Ord 15-46 Shark River Dredging	2,760.00	0.00			2,760.00		
Ord 16-08 Loffredo Field Improvements	538,490.00	0.00	-34,054.23	455,551.80	48,883.97		
Ord 16-27 Various 2016 Capital Improvements	1,144,606.57	1,687,929.93	79,831.13	238,455.79	1,142,126.69		1,591,639.38
Ord 16-33 Improvements to Brighton Avenue, Lakewood Road and Adjoining Roadways	498,235.20	0.00	-234,848.23	509.55	262,877.42		
Ord 17-20/18-23 Fletcher Lake bulkhead, Bridge and Roadway Improvements	429,600.00	0.00	-419,721.50	41,744.75	18,133.75		
Ord 17-21 2017 Roadway Improvements	936,830.45	0.00	-5,087.50	10,879.98	920,862.97		
Ord 17-22 Acquisition of West Lake Avenue Development Area Property	747,300.00	0.00	-183,282.13	22,898.71	541,119.16		
Ord 17-23 Replacement of the Municipal Complex Roof and Other Facilities Improvements	99,055.00	0.00	279,244.81	373,909.14	4,390.67		
Ord 17-36 Acquisition of Green Acres Property Located on South Riverside Drive	0.00	147,190.00			147,190.00		
Total	5,927,272.86	1,855,613.80	4,646,850.00	2,163,575.04	412,127.47	5,633,198.00	3,887,054.69

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		55,639.75
Appropriated to Finance Improvement Authorizations (Debit)	114,750.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		727.20
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	41,616.95	xxxxxxxxxx
	156,366.95	156,366.95

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 18-05 Construction of Skate Park at Sunshine Village Park	360,000.00	185,250.00	9,750.00	9,750.00
Ord 18-06 Improvements to Jumping Brook Road	1,200,000.00	313,000.00	0.00	0.00
Ord 18-11 Roadway Improvements to Heck Avenue	386,850.00	0.00	0.00	0.00
Ord 18-18 Acq of Office Equipment and Furniture for Various Departments	200,000.00	190,000.00	10,000.00	10,000.00
Ord 18-19 Various Road Improvements 2018	2,000,000.00	1,704,126.00	72,500.00	72,500.00
Ord 18-20 Acq of Garbage Truck and Field Communications Vehicle	450,000.00	427,500.00	22,500.00	22,500.00
Ord 18-23/1720 Amend and Restate Fletcher Lake Bulkhead Bridge & Roadway Improvements	50,000.00	0.00	0.00	0.00
Total	4,646,850.00	2,819,876.00	114,750.00	114,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018**

	Debit	Credit
Balance January 1, CY (Credit)		65,040.48
Appropriated to CY Budget Revenue (Debit)	65,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		254,602.72
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premiums on Sale of Bond Anticipation Notes		
Utilized as Revenue in the Current Fund	254,643.20	xxxxxxxxxxxx
Balance December 31, 2018	319,643.20	319,643.20

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.		
1. Total Tax Levy for the Year 2018 was		84,814,777.20
2. Amount of Item 1 Collected in 2018 (*)	83,636,706.04	
3. Seventy (70) percent of Item 1		59,370,344.04
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018? Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	No

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.			
	Unpaid	2017	2018
1. State Taxes	\$0.00		\$0.00
2. County Taxes	\$0.00		\$58,721.89
3. Amounts due Special Districts	\$0.00		\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00		\$1,842,863.50
			Total
			\$58,721.89
			\$0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Marina Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

2018		Cash:	
	359,715.27	Cash	
	50.00	Cash	
	359,765.27	Sub Total Cash	
		Investments:	
	0.00	Sub Total Investments	
		Accounts Receivable:	
	0.00	Sub Total Accounts Receivable	
		Interfunds Receivable:	
	712,081.97	Interfund Account Receivable	
	0.00	Sub Total Interfunds Receivable	
		Deferred Charges	
	0.00	Sub Total Deferred Charges	
	1,071,847.24	Total Assets	

**Balance Sheet - Marina Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	6,836.08
	25,279.78
	506.25
	3,310.27
	15,575.25
	769,760.31
	821,267.94
	250,579.30
	1,071,847.24

Liabilities:
 Reserve for Encumbrances
 Appropriation Reserves
 Accounts Payable
 Accounts Payable
 Accrued Interest on Bonds, Loans and Notes
 Reserve for Receivables and Other Assets
 Total Liabilities

Fund Balance:
 Fund Balance
 Total Utility Fund

Balance Sheet - Marina Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

2018	
	294,188.05
	0.00
	712,081.97
	7,465,188.86
	2,900,000.00
	0.00
	0.00

Cash:
 Cash
 Sub Total Cash

Accounts Receivable:
 Other Accounts Receivable "Defined by user"
 Fixed Capital
 Fixed Capital - Authorized and Uncompleted
 Sub Total Accounts Receivable

Total Assets

**Balance Sheet - Marina Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	0.00
	41,351.96
	964,000.00
	1,189,850.00
	712,081.97
	53,422.46
	100,000.00
	78,950.00
	5,952,100.00
	2,259,650.00
	11,351,406.39
	20,052.49
	11,371,458.88

Liabilities:	
Utility Improvement Authorizations-Funded	
Improvement Authorizations - Unfunded	
Serial Bonds Payable	
Bond Anticipation Notes Payable	
Due To/From Marina Utility Operating Fund	
Encumbrances Payable	
Reserve for Reconstruction - Insurance Proceeds for Sandy Damage	
Capital Improvement Fund	
Reserve for Amortization	
Reserve for Deferred Amortization	
Total Liabilities	
Fund Balance:	
Capital Surplus	
Total Liabilities, Reserves and Surplus	

**Balance Sheet - Marina Utility Assessment Fund
AS OF DECEMBER 31, 2018**

	<u>2018</u>
	0.00
	0.00
	0.00
	<u>0.00</u>

Assets:
Total Assets

Liabilities and Reserves:
Total Liabilities and Reserves

Liabilities, Reserves, and Fund Balance:
Total Liabilities, Reserves, and Fund Balance

**Analysis of Marina Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Assessment Serial Bond Issues:	Trust Surplus	Other Liabilities	Trust Surplus	Less Assets "Unfinanced"	Total
		Assessments and Liens	Operating Budget	Other						
Assessment Bond Anticipation Notes	0.00									
Trust Surplus										
Trust Surplus										
Less Assets "Unfinanced"										
Total	0.00									0.00

Balance Dec. 31, 2018

**Schedule of Marina Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	0.00		0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	0.00		0.00
Rents	474,400.00	497,726.83	23,326.83
Miscellaneous Revenue Anticipated	0.00		0.00
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	474,400.00	497,726.83	23,326.83
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Adopted Budget	474,400.00
Total Appropriations	474,400.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	474,400.00
Deduct Expenditures	
Paid or Charged	444,359.84
Reserved	25,279.78
Surplus	
Total Surplus	4,760.38
Total Expenditure & Surplus	474,400.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Marina Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	497,726.83	
Miscellaneous Revenue Not Anticipated	52,770.28	
2017 Appropriation Reserves Canceled	16,037.59	
Deferred Charges Canceled		
Total Revenue Realized	566,534.70	
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	469,639.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	469,639.62	
Excess		96,895.08
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		92,134.70
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

2017 Appropriation Reserves Canceled in 2018		16,037.59
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		16,037.59

Section 2:
 The following item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Marina Utility for: 2017

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		153,777.26
Excess in Results of CY Operations		96,802.04
Balance December 31, 2018	250,579.30	
Total Operating Surplus	250,579.30	250,579.30

Operating Surplus - Marina Utility

	Debit	Credit
Grant Receivable Canceled		
Deferred Charges Canceled		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		23,326.83
Miscellaneous Revenue Not Anticipated		52,770.28
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		16,037.59
Operating Excess	96,802.04	
Operating Deficit		
Total Results of Current Year Operations	96,895.08	96,895.08

Results of 2018 Operations - Marina Utility

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	359,765.27	
Investments		
Interfund Accounts Receivable	712,081.97	
Subtotal	1,071,847.24	
Deduct Cash Liabilities Marked with "C" on Trial Balance	821,267.94	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	250,579.30	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	250,579.30	

Schedule of Marina Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00
Schedule of Marina Utility Liens	
Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Judgements Entered Against Municipality and Not Satisfied

In Favor Of On Account Of Date Entered Amount Appropriated for in Budget of Year 2019

Date	Purpose	Amount

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

*Do not include items funded or refunded as listed below.

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

Deferred Charges - Mandatory Charges Only - Marina Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Marina UTILITY ASSESSMENT BONDS**

2019 Debt Service	Credit	Debit	
			Issued (Credit)
			Outstanding January 1, CY (Credit)
			Paid (Debit)
			Outstanding December 31, 2018
			2019 Bond Maturities - Assessment Bonds
			2019 Interest on Bonds

Marina Utility Capital Bonds

2019 Debt Service	Credit	Debit	
			Issued (Credit)
			Outstanding January 1, CY (Credit)
			Paid (Debit)
			Outstanding December 31, 2018
			2019 Bond Maturities - Assessment Bonds
			2019 Interest on Bonds

Interest on Bonds - Marina Utility Budget

2019 Interest on Bonds (*Items)	44,050.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,670.84	
Subtotal	40,379.16	
Add: Interest to be Accrued as of 12/31/2019	3,304.17	
Required Appropriation 2019		43,683.33

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Marina UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debt	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Marina Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 16-29 Marina Site Remediation Project	67,450.00	12/21/2018	67,450.00	12/20/2019	0.00	0.00	0.00	12/20/2019
Ord 06-33/07-09 Acquisition of Marina Property and Various Improvements to Marina	240,000.00	11/9/2007	191,590.00	8/29/2019	1.95	3,406.19	3,725.63	8/29/2019
Ord 06-33/07-09 Acquisition of Marina Property and Various Improvements to Marina	25,000.00	2/4/2016	25,000.00	1/30/2019	1.55	354.81	386.42	1/30/2019
Ord 11-03 Various Improvements to Marina	285,000.00	1/24/2011	259,365.00	8/29/2019	1.95	4,130.43	5,043.57	8/29/2019
Ord 12-18 Various Improvements to Marina	85,500.00	9/14/2012	73,545.00	9/4/2018	1.95	2,948.28	1,430.14	8/29/2019
Ord 15-04 Reconstruction of the Municipal Marina Building	420,900.00	2/4/2016	420,900.00	1/30/2019	1.55	10,792.31	6,505.83	1/30/2019
Ord 15-51 Shark River Dredging	152,000.00	2/4/2016	152,000.00	1/30/2019	1.55	5,241.38	2,349.46	1/30/2019
	1,275,850.00		1,189,850.00			26,873.40	19,441.05	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES - Marina UTILITY BUDGET	
2019 Interest on Notes	19,441.05
Less: Interest Accrued to 12/31/2018 (Trial Balance)	11,904.41
Subtotal	7,536.64
Add: Interest to be Accrued as of 12/31/2019	20,000.00
Required Appropriation - 2019	27,536.64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Debt Service Schedule for Utility Assessment Notes

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement. ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation	2019 Budget Requirement	
	Outstanding Dec. 31, 2018	For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007	72,000.00	19,000.00	3,376.00
MCIA Capital Equipment Lease			
Subtotal	72,000.00	19,000.00	3,376.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	72,000.00	19,000.00	3,376.00

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Canceled Authorizations	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 13-18 Various Improvements	0.00	0.00	0.00	4,800.00	0.00	4,800.00	0.00	0.00
Ord 15-51 Shark River Dredging	0.00	3,369.28	0.00	0.00	1,281.00	0.00	0.00	2,088.28
Ord 12-18 Various Improvements	0.00	411.14	0.00	0.00	0.00	411.14	0.00	0.00
Ord 15-04 Reconstruction of the Municipal Marina Building	0.00	33,924.92	0.00	679.51	1,281.25	0.00	0.00	33,323.18
Ord 16-29 Marina Site Remediation Project	0.00	13,687.50	0.00	48,458.04	56,205.04	0.00	0.00	5,940.50
Total	0.00	51,392.84	0.00	53,937.55	58,767.29	5,211.14	0.00	41,351.96

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

Marina Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance January 1, CY (Credit)		63,950.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		15,000.00
Balance December 31, 2018	78,950.00	78,950.00

Marina Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Marina Utility Capital Fund
Statement of Capital Surplus
YEAR 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance January 1, CY (Credit)		15,252.49
Funded Improvement Authorizations Canceled (Credit)		4,800.00
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Premiums on Sale of Bond Anticipation Notes		
Balance December 31, 2018	20,052.49	20,052.49

**Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018**

2018	
	7,212,403.70
	200.00
	7,212,603.70
	816,413.00
	67,450.00
	883,863.00
	408,766.59
	72,468.92
	481,235.51
	0.00
	0.00

Cash:
 Cash
 Sub Total Cash

Investments:
 Investments
 Investments
 Sub Total Investments

Accounts Receivable:
 Consumer Accounts Receivable
 OGSAs Obligations Receivable
 Sub Total Accounts Receivable

Interfunds Receivable:
 Interfunds Receivable
 Sub Total Interfunds Receivable

Deferred Charges
 Sub Total Deferred Charges

Total Assets

8,577,702.21

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	204,985.34
	402,799.57
	17,089.58
	190,816.62
	66,626.40
	3,541.67
	18,154.37
	904,013.55
	481,235.51
	0.00
	7,195,994.82
	8,581,243.88

Liabilities:

- Reserve for Encumbrances
- Appropriation Reserves
- Utility Over Payments
- Revolving Fund for Inventory Purchases
- Accrued Interest on Bonds, Loans and Notes
- Accrued Interest on Notes
- Prepaid Utility Charges
- Total Liabilities

Fund Balance:

- Reserve for Receivables and Other Assets
- Reserve for Receivables and Other Assets
- Fund Balance
- Total Utility Fund

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

2018	
	2,713,992.58
	2,713,992.58
	20,048,840.79
	7,088,500.00
	27,137,340.79
	29,851,333.37

Cash:
Cash
Sub Total Cash

Accounts Receivable:
Fixed Capital
Fixed Capital - Authorized and Uncompleted
Sub Total Accounts Receivable

Total Assets

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	1,881,847.27
	971,288.37
	4,662,000.00
	755,514.93
	173,462.24
	215,892.76
	235.02
	599,258.25
	19,037,345.08
	1,352,230.78
	29,649,074.70
	202,258.67
	29,851,333.37

Liabilities:
 Improvement Authorizations - Funded
 Improvement Authorizations - Unfunded
 Serial Bonds Payable
 NJBTF Loans
 Other "Defined by User"
 Other "Defined by User"
 Other "Defined by User"
 Capital Improvement Fund
 Reserve for Amortization
 Reserve for Deferred Amortization
 Total Liabilities

Fund Balance:
 Capital Surplus
 Total Liabilities, Reserves and Surplus

**Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018**

2018	0.00
	0.00
	0.00
	0.00

Assets:
Total Assets

Liabilities and Reserves:
Total Liabilities and Reserves

Liabilities, Reserves, and Fund Balance:
Total Liabilities, Reserves, and Fund Balance

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Assessments and Liens	Operating Budget	Other	Disbursements	Balance Dec. 31, 2018
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	532,928.18	532,928.18	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	5,700,000.00	6,138,136.34	438,136.34
Miscellaneous Revenue Anticipated	874,000.00	1,067,588.67	193,588.67
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	7,106,928.18	7,738,653.19	631,725.01
Deficit (General Budget)			
	7,106,928.18	7,738,653.19	631,725.01

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,106,928.18
Total Appropriations	7,106,928.18
Add: Overexpenditures	
Total Overexpenditures	0.00
Total Appropriations & Overexpenditures	7,106,928.18
Deduct Expenditures	
Paid or Charged	6,677,149.37
Reserved	402,799.57
Surplus	
Total Surplus	
Total Expenditure & Surplus	7,079,948.94
Unexpended Balance Cancelled	26,979.24

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,738,653.19	
Miscellaneous Revenue Not Anticipated	71,869.24	
2017 Appropriation Reserves Canceled	687,553.84	
Canceled Purchase Order	299.99	
Sewer Overpayments Canceled		
Total Revenue Realized	8,498,376.26	
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,079,948.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	7,079,948.94	
Excess		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	1,418,427.32	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

687,553.84	*Excess (Revenue Realized)
	Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>
687,553.84	2017 Appropriation Reserves Canceled in 2018

Section 2:
 The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

	Debit	Credit
Amount Appropriated in CY Budget - Cash	532,928.18	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		6,310,495.68
Excess in Results of CY Operations		1,418,427.32
Balance December 31, 2018	7,195,994.82	
Total Operating Surplus	7,728,923.00	7,728,923.00

Operating Surplus - Sewer Utility

	Debit	Credit
Canceled Purchase Order		299.99
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		631,725.01
Miscellaneous Revenue Not Anticipated		71,869.24
Operating Deficit - to Trial Balance		
Tax Overpayments Cancelled		
Unexpended Balances of Appropriations		26,979.24
Unexpended Balances of PY Appropriation Reserves *		687,553.84
Operating Excess		1,418,427.32
Operating Deficit		
Total Results of Current Year Operations	1,418,427.32	1,418,427.32

Results of 2018 Operations - Sewer Utility

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	7,212,603.70	
Investments	883,863.00	
Interfund Accounts Receivable	0.00	
Subtotal	8,096,466.70	
Deduct Cash Liabilities Marked with "C" on Trial Balance	904,013.55	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,192,453.15	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	0.00	
Operating Deficit #		
Total Other Assets	0.00	7,192,453.15

Schedule of Sewer Utility Accounts Receivable

	Balance December 31, 2017
550,480.06	Increased by:
	Rents Levied
5,996,422.87	Decreased by:
	Collections
	Overpayments applied
	Transfer to Utility Lien
	Other
6,123,051.42	Balance December 31, 2018
15,084.92	
0.00	
0.00	
6,138,136.34	
408,766.59	

Schedule of Sewer Utility Liens

	Balance December 31, 2017
0.00	Increased by:
	Transfers from Accounts Receivable
	Penalties and Costs
	Other
0.00	Decreased by:
	Collections
	Other
0.00	Balance December 31, 2018

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount

*Do not include items funded or refunded as listed below.

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	63,787.17	63,787.17	0.00	0.00
Total Operating	63,787.17	63,787.17	0.00	0.00
Total Capital	0.00			

Deferred Charges - Mandatory Charges Only - Sewer Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Sewer UTILITY ASSESSMENT BONDS**

	Debit	Credit
Issued (Credit)		
Outstanding January 1, CY (Credit)		0.00
Paid (Debit)		
Outstanding December 31, 2018		
2019 Bond Maturities – Assessment Bonds		
2019 Interest on Bonds		

	Debit	Credit
Issued (Credit)		
Outstanding January 1, CY (Credit)		5,087,000.00
Paid (Debit)	425,000.00	
Outstanding December 31, 2018	4,662,000.00	
2019 Bond Maturities – Assessment Bonds	5,087,000.00	
2019 Interest on Bonds		214,150.00

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	214,150.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	63,084.73	
Subtotal	151,065.27	
Add: Interest to be Accrued as of 12/31/2019	57,724.18	
Required Appropriation 2019		208,789.45

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
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**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJHITF Loans	819,652.63		64,137.70				755,514.93	64,137.70	8,500.00

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	8,500.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,541.67
Subtotal	4,958.33
Add: Interest to be Accrued as of 12/31/2019	3,291.67
Required Appropriation 2019	8,250.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	2019 Budget Requirement		Interest Computed to (Insert Date)
					Rate of Interest	For Principal	

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Equipment Lease	357,760.00	105,960.00	17,860.00
Subtotal	357,760.00	105,960.00	17,860.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	357,760.00	105,960.00	17,860.00

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Canceled Authorizations	Funded	Unfunded
	Funded	Unfunded						
Ord 15-36 Reconstruction of Sanitary Sewer System	0.00	0.00		310.25		310.25	0.00	0.00
Ord 18-07 Improvements to Heck Ave & Tremont			1,400,000.00	-67,627.02	361,084.61			971,288.37
Ord 07-41 Gables Area Sanitary Sewer System Replacement Project - Phase III	0.00							
Ord 09-21 Sanitary Sewer Pumping Station	32,758.47						32,758.47	
Ord 12-14 Various Sewer Utility Improvements	26,094.52			4,555.00	4,555.00	26,094.52	0.00	0.00
Ord 16-28 Various Sewer Utility Improvements and the Acquisition of a Sewer Utility Vehicle	540,145.00			-29,707.36	32,072.01		478,365.63	0.00
Ord 17-19 Various Sewer Utility Improvements	1,731,280.00			-3,707.86	356,848.97		1,370,723.17	
Total	2,330,277.99	0.00	1,400,000.00	-96,176.99	754,560.59	26,404.77	1,881,847.27	971,288.37

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	70,000.00	
Balance January 1, CY (Credit)		419,258.25
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		250,000.00
Balance December 31, 2018	599,258.25	669,258.25

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		175,853.90
Excess Proceeds from the Sale of Serial Bonds		
Funded Improvement Authorizations Canceled (Credit)		26,404.77
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	202,258.67	202,258.67

**Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-07 Improvements to Heck Ave & Tremont	1,400,000.00	1,330,000.00	70,000.00	70,000.00

**Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

