

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>28,148</u>
NET VALUATION TAXABLE 2017	<u>3,615,695,800</u>
MUNICODE	<u>1334</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Neptune County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Charles Fallon
Title: Register Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Michael Bascom am the Chief Financial Officer, License #174/1126, of the Township of Neptune, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Michael Bascom</u>
Title	<u>Chief Financial Officer / Tax Collector</u>
Address	<u>25 Neptune Boulevard</u> <u>Neptune, NJ 07753</u>
Phone Number	<u>732-988-5200 ext 241</u>
Email	<u>mbascom@neptunetownship.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Neptune as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Charles Fallon

Registered Municipal Accountant

Fallon & Larsen LLP

Firm Name

1390 Route 36, Suite 102

Hazlet, NJ 07730

Address

Phone Number

chuckfallon@falloncpa.com

Email

Certified by me
2/23/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Neptune
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # Group 2 - ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Neptune
Chief Financial Officer: Michael Bascom
Signature: Michael Bascom
Certificate #: 174/1126
Date: 2/25/2018

21-6000916
Fed I.D. #
Neptune
Municipality
Monmouth
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$384,848.14	\$398,713.99	\$643,923.44

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Michael Bascom	2/25/2018
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Neptune, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,917,528,600

BERNARD HANEY

SIGNATURE OF TAX ASSESSOR
Neptune

MUNICIPALITY
Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Abating Costs Receivable	15,001.69	
Mortgage Receivable - AHT	400,000.00	
Commercial Refuse Collection Receivable	422.93	
Interfund - Trust Fund	2,625.00	
Revenue Accounts Receivable	39,430.42	
Pilot Program	130,609.69	
Delinquent Taxes	1,239,955.82	
Tax Title Liens	18,861.62	
Property Acquired by Taxes	5,242,800.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	7,089,707.17	0.00
Cash Liabilities		
Encumbrances Payable		926,048.98
Accounts Payable		81,129.52
Tax Overpayments		63,861.57
Prepaid Taxes		3,035,658.89
Interfund - Federal and State Grant Fund		28,502.16
Reserve for FEMA Reimbursements - Hurricane Sandy		91,970.75
Reserve for Revaluation		90,215.35
Reserve for Insurance Refunds		180,432.60
Due to State - UCC Training Fees		6,960.00
Reserve for Vital Statistics		900.00
Reserve for Election Expenses		10,120.12
Appropriation Reserves		1,363,792.53
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		1,467,947.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		62,129.73
Special District Taxes Payable		0.00
State Library Aid		12,776.00
Subtotal Cash Liabilities	0.00	7,422,445.70
Current Fund Total		
Investment in General Capital Fund Notes	1,750,000.00	
Special Emergency Note Payable		200,000.00
Special Emergency	200,000.00	
Cash	8,631,227.89	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	17,929.45	
Deferred School Taxes	17,265,725.00	
Reserve for Receivables		7,089,707.17
School Taxes Deferred		17,265,725.00
Fund Balance		2,977,711.64
Total	34,954,589.51	34,955,589.51

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Public Assistance		19,340.35
Cash Public Assistance #1	19,340.35	
Cash Public Assistance #2		
Total	19,340.35	19,340.35

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Interfund - Current Fund	28,502.16	
Interfund - Trust Fund		28,588.68
Encumbrances Payable		535,756.22
Interfund - Marina Utility Capital fund		39,750.00
Cash	556,810.54	
Federal and State Grants Receivable	568,692.13	
Appropriated Reserves for Federal and State Grants		499,515.00
Unappropriated Reserves for Federal and State Grants		50,394.93
	1,154,004.83	1,154,004.83

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due to State of New Jersey		274.20
Encumbrances Payable		7,494.31
Reserve for Animal Control Expenditures		7,511.02
Cash	15,279.53	
Deferred Charges		
Total Animal Control Fund	15,279.53	15,279.53
Trust Other Fund		
Interfund - Sewer Utility Operating fund		14,779.26
Interfund - Grant Fund	28,588.68	
Interfund - Current Fund		2,625.00
Encumbrances Payable		137,445.73
Reserve for fire Prevention Services		474.00
Reserve for POAA		12,168.96
Reserve for Veterans Memorial Park		38,044.95
Reserve for Fuel Agencies		29,417.67
Reserve for Hurricane Sandy		1,496.11
Reserve for Emergency Management		1,204.20
Reserve for Public Defender		28,745.95
Reserve for Senior Citizen Donations		33,132.57
Reserve for Senior Citizen Building Donations		2,286.56
Reserve for Law Enforcement		75,362.19
Reserve for Unclaimed Moneys		48,927.68
Reserve for Unemployment Trust		129,128.59
Reserve for Municipal Alliance		20,152.05
Reserve for Older Americans		1.00
Reserve for Special Police		238,569.52
Reserve for Police Vest		3,491.34
Reserve for recreation Trust		163,087.89
Reserve for Wesley Lake Trust		264.47
Reserve for Open Space		3,154.87
Reserve for Tree Preservation		81,477.18
Reserve for Tax Collectors Trust		1,483,925.15
Reserve for Affordable Housing		932,032.51
Reserve for Federal LETF		24,583.30
Reserve for Accumulated Leave		40,314.42
Reserve for Developer Application and Review Escrow (DARE)		196,196.42
Reserve for Cash Guarantee		1,090,805.21
UDAG - Cash	641,855.95	
UDAG - Notes Receivable Reciprcal Loans	130,443.50	
UDAG - Notes Receivable Facade Loans	59,018.99	
UDAG - Reserve for Notes Receivable Facade Loans		59,018.99
UDAG - Reserve for Notes Receivable Reciprocal Loans		130,443.50
UDAG - Reserve for Loan & Grant Expenditures		641,855.95
Cash	4,804,706.07	
Deferred Charges		

Title of Account	Debit	Credit
Total	5,664,613.19	5,664,613.19
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$20,658.96</u>
	X	<u>25%</u>
	(2)	<u>\$5,164.74</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$28,745.95</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$2,922.25

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Michael Bascom</u>
Signature:	<u>Michael Bascom</u>
Certificate #:	<u>174/1126</u>
Date:	<u>2/25/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Fire Prevention Services	\$474.00	\$		\$474.00
POAA	\$11,414.96	\$754.00		\$12,168.96
Veterans Memorial Park	\$36,141.50	\$8,096.34	6,192.89	\$38,044.95
Fuel Agencies	\$82,185.75	\$67,124.63	119,892.71	\$29,417.67
Hurricane Sandy	\$1,496.11	\$		\$1,496.11
Emergency Management	\$	\$11,963.53	10,759.33	\$1,204.20
Public Defender	\$31,226.45	\$15,311.50	17,792.00	\$28,745.95
Senior Citizen Donations	\$21,129.93	\$46,691.05	34,688.41	\$33,132.57
Senior Citizen Building Donations	\$7,952.86	\$978.25	6,644.55	\$2,286.56
Law Enforcement	\$89,892.87	\$11,202.99	25,733.67	\$75,362.19
Unclaimed Moneys	\$45,073.03	\$5,395.39	1,540.74	\$48,927.68
Unemployment Trust	\$115,135.04	\$55,987.45	41,993.90	\$129,128.59
Municipal Alliance	\$18,020.97	\$2,131.08		\$20,152.05
Older Americans	\$0.93	\$250.07	250.00	\$1.00
Special Police	\$198,651.05	\$1,021,788.86	981,870.39	\$238,569.52
Police Vest	\$4,795.95	\$2,515.39	3,820.00	\$3,491.34
Recreation Trust	\$122,547.84	\$113,150.85	72,610.80	\$163,087.89
Wesley Lake Trust	\$264.47	\$		\$264.47
Open Space	\$3,151.71	\$3.16		\$3,154.87
Tree Preservation	\$132,313.99	\$13,500.19	64,337.00	\$81,477.18
Tax Collector's Trust	\$1,681,220.72	\$5,401,300.35	5,598,595.92	\$1,483,925.15
Affordable Housing	\$865,927.26	\$76,682.55	10,577.30	\$932,032.51
Federal LETF	\$14,558.58	\$24,581.83	14,557.11	\$24,583.30
Accumulated Leave	\$40,314.42	\$		\$40,314.42
DARE	\$202,620.56	\$254,166.30	260,590.44	\$196,196.42
Cash Guarantee	\$1,239,183.64	\$322,967.56	471,345.99	\$1,090,805.21
Totals	\$4,965,694.59	\$7,456,543.32	\$7,743,793.15	\$4,678,444.76

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	4,704,970.10	
Due from Camp Meeting Association	48,023.13	
Deferred charges to Future Taxation - Funded	2,961,176.88	
Deferred charges to Future Taxation - Unfunded	24,901,534.53	
Estimated Proceeds of Bonds and Notes Authorized but not Issued	1,211,176.88	
Proceeds of Bonds and Notes Authorized but not Issued		1,211,176.88
Reserve for Due from Ocean Grove Camp Meeting Association		48,023.13
Reserve for Debt Service		43,943.33
Encumbrances Payable		2,554,527.31
Reserve for Serial Bond Issuance Costs		18,294.25
Reserve for Main Avenue Improvements		1,000.00
Deferred Charge - Capital Lease Obligation	4,062,400.00	
Capital Lease Obligation		4,062,400.00
Cash	8,684,459.80	
Deferred Charges		
General Capital Bonds		24,170,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		4,647,500.00
Assessment Notes		
Loans Payable		731,534.53
Loans Payable		0.00
Improvement Authorizations - Funded		6,619,869.57
Improvement Authorizations - Unfunded		2,363,017.09
Capital Improvement Fund		37,414.75
Down Payments on Improvements		
Capital Surplus		65,040.48
Total	46,573,741.32	46,573,741.32

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Sewer Operating				0.00
Sewer Capital				0.00
Marina Operating				0.00
Marina Capital				0.00
Grant and Loan		641,855.95		641,855.95
Current	373,265.98	8,760,522.95	502,561.04	8,631,227.89
Public Assistance #1**		19,340.35		19,340.35
Public Assistance #2**				0.00
Federal and State Grant Fund		573,251.54	16,441.00	556,810.54
Trust - Assessment				0.00
Trust - Dog License		23,025.04	7,745.51	15,279.53
Trust - Other		4,961,871.10	157,165.03	4,804,706.07
Municipal Open Space Trust Fund				0.00
Capital - General		9,197,071.06	512,611.26	8,684,459.80
Sewer Utility Operating	81,190.91	7,875,536.48	968,885.20	6,987,842.19
Sewer Utility Capital		3,221,633.17	3,080.00	3,218,553.17
Sewer Utility Assessment Trust				0.00
Marina Utility Operating	4,027.35	221,175.35	275.00	224,927.70
Marina Utility Capital		288,551.62		288,551.62
Marina Utility Assessment Trust				0.00
Total	458,484.24	35,783,834.61	2,168,764.04	34,073,554.81

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Fallon Title: Register Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Two River #1011571422	8,760,522.95
Two River #1011571430	9,197,071.06
Two River #1011571653	641,855.95
Two River #1011571471	23,025.04
Two River #1011571646	19,340.35
Two River #1011571703	7,875,536.48
Two River #1011571711	3,221,633.17
Two River #1011571729	221,175.35
Two River #1011571737	288,551.62
Two River #1011571448	573,251.54
Two River #1011571497	255,925.31
Two River #1011571505	901,447.59
Two River #1011571513	235,448.66
Two River #1011571521	82,849.82
Two River #1011571539	48,957.32
Two River #1011571547	129,128.59
Two River #1011571554	20,152.05
Two River #1011571562	1.00
Two River #1011571570	240,987.17
Two River #1011571588	6,356.34
Two River #1011571596	182,576.18
Two River #1011571612	100,783.18
Two River #1011571463	1,614,008.41
Two River #1011571620	933,772.51
Two River #1011571638	24,583.30
Two River #1011571604	3,154.87
Two River #1011571489	181,738.80
Total	35,783,834.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Senior citizens - Title III (Older Americans Act)	25,000.00	25,000.00	25,000.00			25,000.00	
Recycling Tonnage Grant		31,198.70	21,198.70			10,000.00	
Federal Emergency Management Assistance	12,000.00	9,400.00	7,000.00	5,000.00		9,400.00	
Municipal Alliance on Alcoholism and Drug Abuse - State	43,846.50	63,915.00	64,558.40			43,203.10	
Alcohol Education Rehabilitation		4,439.45	4,439.45			0.00	
2016 Drive Sober or Get Pullet Over		5,500.00	5,500.00			0.00	
Drunk Driving Enforcement Fund		12,245.14			-12,245.14	0.00	Transfer from Grants Unappropriated
Hazardous Discharge Site Remediation - Childnese Property	49,575.18		39,191.71			10,383.47	
Hazardous Mitigation Grant Program-Energy Allocation Initiative	85,000.00		85,000.00			0.00	
Cops in Shops - Summer Shore Initiative		6,480.00	3,400.00			3,080.00	
2015 Bulletproof Vest Partnership Grant	1,145.39		1,145.39			0.00	
2016 Bulletproof Vest Partnership Grant	4,775.00		4,107.11			667.89	
2017 Bulletproof Vest Partnership Grant		9,152.37				9,152.37	
Clean Communities Program		66,442.11	66,442.11			0.00	
NJDEP Municipal Public Access Planning	15,000.00		14,537.50			462.50	
Interfaith Neighbors Senior Meal Program		22,308.00	22,308.00			0.00	
NJDEP Municipal Public Access Planning - 2016	15,000.00					15,000.00	
Post Sandy Planning Grant - Community Facilities Plan	35,000.00		34,998.75			1.25	
Post Sandy Planning Grant - Strategic Report	30,000.00		24,393.75			5,606.25	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Post Sandy Planning Grant - Land Development Ordinance	50,000.00		28,076.25			21,923.75	
Sandy/Environ Resources Inventory	20,000.00		19,865.00			135.00	
Sandy/Commun Resiliency North Island	45,000.00		26,975.00			18,025.00	
Sandy/Parks, Rec, Openn Space Master Plan	25,000.00		24,993.75			6.25	
Sandy/Comm Resiliency SRH	45,000.00		28,636.25			16,363.75	
Sandy/Ord to Reduce Flood Risk	14,500.00		14,427.50			72.50	
Edward Byrne Memorial Justiced Assistance Grant - 2016	54,233.00		31,204.00			23,029.00	
Highway Safety 2015 Pedestrian Safety Grant	1,000.00			1,000.00		0.00	
Highway Safety 2016 Pedestrian Safety Grant	1,025.00		1,000.00	25.00		0.00	
Highway Safety 2017 Pedestrian Safety Grant	5,000.00		3,870.00			1,130.00	
Highway Safety 2018 Pedestrian Safety Grant		6,500.00				6,500.00	
NJDOT Youth Corps - Urban Gateway Program	5,179.92			5,179.92		0.00	
NJDL&PS 2016 Click or Ticket Seat Belt Mobilization		5,500.00	5,500.00			0.00	
2017 Distracted Driving Crackdown Grant		5,500.00	5,500.00			0.00	
2017 Body Armor Replacement Fund		6,766.92	6,766.92			0.00	
US EPA - Brownfields Petroleum Assessment	154,201.24		45,250.82			108,950.42	
US EPA - Brownfields Hazardous Assessment	190,761.25		2,645.00			188,116.25	
Monmouth County Workforce Investment Board Youth Initiative	33,334.69			33,334.69		0.00	
HMEP Training Grant	26,000.00	27,500.00	23,800.00	2,200.00		27,500.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
NJ Green Communities	3,000.00		3,000.00			0.00	
Statewide Insurance Fund - Safety Grant	15,004.38	15,661.00	15,661.00			15,004.38	
SCHLIP Program (Code Enforcement)	7,310.00	19,000.00	16,331.00			9,979.00	
Total	1,011,891.55	342,508.69	726,723.36	46,739.61		568,692.13	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Senior Citizens - Title III		213,000.00		213,000.00			0.00	
Recycling Tonnage Grant	148,261.88	31,198.70		65,648.36		1,458.00	115,270.22	Transfer from Reserve for Encumbrances
Neighborhood Preservation Progam - Balanced Housing	11,060.65			10,212.18			848.47	
Federal Emergency Management Assistance - Federal	8,595.28	9,400.00		1,154.30		63.80	16,904.78	Transfer from Reserve for Encumbrances
Federal Emergency Management Assistance - Match	13,921.70	9,400.00		1,154.30	5,000.00	63.80	17,231.20	Transfer from Reserve for Encumbrances
DEDR - Municipal Drug and Alcohol Alliance - State	14,235.40	63,915.00		85,765.54		15,769.61	8,154.47	Transfer from Reserve for Encumbrances
DEDR - Municipal Drug and Alcohol Alliance - Local	3,426.18	15,978.75		14,077.80		5,256.54	10,583.67	Transfer from Reserve for Encumbrances
Drunk Driving Enforcement Grant	1,421.24	12,245.14		3,600.89			10,065.49	
Alcohol Education and Rehabilitation	26,960.78		4,439.45				31,400.23	
2017 Drive Sober or Get Pulled Over			5,500.00	5,500.00			0.00	
Distracted Driving Crackdown Grant		5,500.00					5,500.00	
Hazardous Discharge Site Remediation - Tides Motel	3,693.95						3,693.95	
Hazardous Discharge Site Remediation - Sewall	9,576.91						9,576.91	
Hazardous Discharge Site Remediation - Childnese Property	47,444.61			103,488.51		103,488.51	47,444.61	Transfer from Reserve for Encumbrances

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Hazardous Discharge Site Remediation - Childenese Match	13,078.69						13,078.69	
Hazardous Discharge Site Remediation - Welsh Farms				46,878.80		46,878.80	0.00	Transfer from Reserve fro Encumbrances
Hazardous Discharge Site Remediation - Shark River Municipal Marina	1,180.00			47,287.75		47,287.75	1,180.00	Transfer from Reserve for Encumbrances
Cops In Shops - Summer Shore Initiative			6,480.00	3,400.00			3,080.00	
National Parks and Recreation 2012 Achieve	2,324.00			1,877.57			446.43	
Clean Communities	123,905.92		66,442.11	62,250.26		12,548.20	140,645.97	Transfer from Reserve for Encumbrances
Body Armor Replacement Fund - N.J.	10,907.99		6,766.92	9,359.61		1,432.50	9,747.80	Transfer from Reserve for Encumbrances
Monmouth County Workforce Investment Board Youth Initiative	32,127.68				32,127.68		0.00	
Interfaith Neighbors Senior Meal Program	8,004.41	48,325.00		53,280.36			3,049.05	
NJSP HMEP Training Grant	2,200.00	27,500.00		27,500.00	2,200.00		0.00	
2014 USDOJ _-JAG Law Enforcement Equipment Grant				5,225.00		5,225.00	0.00	Transfer from Reserve for Encumbrances
Post Sandy Planning Assistance Grant	15,000.00						15,000.00	
Post Sandy Planning Assistance Grant - Community Facilities Plan				1.25		1.25	0.00	Transfer from Reserve for Encumbrances
Post Sandy Planning Assistance Grant - Strategic Report				3,502.50		3,502.50	0.00	Transfer from Reserve for Encumbrances

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Post Sandy Planning Assistance Grant - Land Development Ordinance				20,997.50		20,997.50	0.00	Transfer from Reserve for Encumbrances
Sandy/Environ Resources Inventory	125.00			1,455.00		1,455.00	125.00	Transfer from Reserve for Encumbrances
Sandy/Commun Resiliency North Island	35.00			35,278.75		35,278.75	35.00	Transfer from Reserve for Encumbrance
Sandy/Parks, Rec, Openn Space Master Plan	375.00			6,110.00		6,110.00	375.00	Transfer from Reserve for Encumbrances
Sandy/Ord to Reduce Flood Risk	110.00			13,967.50		13,967.50	110.00	Transfer from Reserve for Encumbrances
NJDL&PS 2016 Click it or Ticket Seat Belt Mobilization			5,500.00	5,500.00			0.00	
Edward Byrne Memorial Justice Assistance Grant 2016	2.00			54,233.00		54,231.00	0.00	Transfer from Reserve for Encumbrances
Highway Safety 2015 Pedestrin Safety Grant	19.60				19.60		0.00	
Highway Safety 2017 Pedestrin Safety Grant	4,025.00			4,025.00			0.00	
Highway Safety 2018 Pedestrin Safety Grant			6,500.00	2,145.00			4,355.00	
NJDOT Youth Corps - Urban Gateway Program	5,285.92				5,285.92		0.00	
2015 Bulletproof Vest Partnership Grant				190.39		190.39	0.00	Transfer from Reserve for Encumbrances
2016 Bulletproof Vest Partnership Grant	3,532.89			4,775.00		1,242.11	0.00	Transfer from Reserve for Encumbrances
2017 Bulletproof Vest Partnership Grant			9,152.37				9,152.37	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
US EPA - Brownfields Petroleum Assessment	1,700.00			198,150.00		198,150.00	1,700.00	Transfer from Reserve for Encumbrances
US EPA - Brownfields Hazardous Assessment	1,700.00			143,112.49		143,112.49	1,700.00	Transfer from Reserve for Encumbrances
Statewide Insurance Fund Grant	15,004.38	15,661.00		30,639.69			25.69	
SCHLIP Program (Code Enforcement) S&W	19,000.00	19,000.00		19,000.00			19,000.00	
Sandy/Commun Resiliency SRH	35.00			32,350.00		32,350.00	35.00	Transfer from Reserve for Encumbrances
Total	548,277.06	471,123.59	110,780.85	1,336,094.30	44,633.20		499,515.00	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	12,245.14			11,003.24		-12,245.14	11,003.24	Applied to Grants Receivable
Recycling Tonnage Grant				39,391.69			39,391.69	
Total	12,245.14	0.00	0.00	50,394.93	0.00	-12,245.14	50,394.93	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		1,100,387.50
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		17,265,725.00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		37,491,489.00
Levy Calendar Year 2017		
Paid	37,123,929.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	1,467,947.50	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	17,265,725.00	
Prepaid Ending Balance		
Total	55,857,601.50	55,857,601.50

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		67,983.06
2017 Levy		
General County 80003-03		9,705,881.91
County Library 80003-04		
County Health		195,780.26
County Open Space Preservation		570,221.42
Due County for Added and Omitted Taxes 80003-05		62,129.73
Paid	10,539,866.65	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	62,129.73	
Total	10,601,996.38	10,601,996.38

Paid for Regular County Levies 10,471,883.59

Paid for Added and Omitted Taxes 67,983.06

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Neptune Fire District #1		2,882,268.00
Neptune Fire District #2		730,074.00
Total 2017 Levy 80003-07		3,612,342.00
Paid 80003-08	3,612,342.00	
Balance December 31, 2017 80003-09	0.00	
Total	3,612,342.00	3,612,342.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		11,765.33
State Library Aid Received in CY (Credit)		12,111.00
Expended (Debit)	11,100.33	
Balance December 31, 2017	12,776.00	
Total	23,876.33	23,876.33

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,205,727.92	2,205,727.92	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	10,649,432.20	10,550,612.47	-98,819.73
Added by NJS40A:4-87	111,780.85	111,780.85	0.00
Total Miscellaneous Revenue Anticipated 80103-	10,761,213.05	10,662,393.32	-98,819.73
Receipts from Delinquent Taxes 80104-	1,021,384.02	1,027,958.42	6,574.40
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	28,488,546.85		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,253,460.23		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	29,742,007.08	31,042,347.55	1,300,340.47
Total	43,730,332.07	44,938,427.21	1,208,095.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		80,560,191.87
Amount to be Raised by Taxation		
Local District School Tax 80109-00	37,491,489.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	10,471,883.59	
Due County for Added and Omitted Taxes 80112-00	62,129.73	
Special District Taxes 80113-00	3,612,342.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		2,120,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	31,042,347.55	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	82,680,191.87	82,680,191.87

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities Program	66,442.11	66,442.11	0.00
Alcohol Education Rehabilitation	4,439.45	4,439.45	0.00
Click it or Ticket 2016 - Seatbelt Mobilization	5,500.00	5,500.00	0.00
2017 Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
2017 Body Armor Replacement Fund	6,766.92	6,766.92	0.00
2017 Bulletproof Vest Partnership Grant	9,152.37	9,152.37	0.00
2018 Pedestrian Safety Education/Enforcement	6,500.00	6,500.00	0.00
Cops in Shops - Summer Shore Initiative	4,400.00	4,400.00	0.00
Cops in Shops - College Fall Initiative	3,080.00	3,080.00	0.00
	111,780.85	111,780.85	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Michael J. Bascom

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	43,618,551.22
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	111,780.85
Appropriated for 2017 (Budget Statement Item 9)	80012-03	43,730,332.07
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	43,730,332.07
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	43,730,332.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	40,242,762.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,120,000.00
Reserved	80012-10	1,363,792.53
Total Expenditures	80012-11	43,726,555.52
Unexpended Balances Cancelled (see footnote)	80012-12	3,776.55

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Accounts Payable Cancelled		11,497.82
Other Miscellaneous		1,647.79
Unexpended Balances of CY Budget Appropriations		3,776.55
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Delinquent Tax Collections		6,574.40
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,300,340.47
Miscellaneous Revenue Not Anticipated		616,119.79
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Unexpended Balances of PY Appropriation Reserves (Credit)		625,223.80
Deferred School Tax Revenue: Balance January 1, CY	17,265,725.00	
Prior Years Interfunds Returned in CY (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		17,265,725.00
Cancellation of Reserves for Federal and State Grants (Credit)		44,633.20
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	98,819.73	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Interfund Advances Originating in CY (Debit)	700.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Cancellation of Federal and State Grants Receivable (Debit)	46,739.61	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	8,256.16	
Refund of Prior Year Revenue (Debit)	41,237.26	
Surplus Balance	2,414,061.06	
Deficit Balance		
	19,875,538.82	19,875,538.82

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tires	2,867.82
Recycling	14,461.25
DPW Freon	4,020.00
Copies	802.18
Planning Board	31,396.24
Employee Cell Phone Reimbursement	600.00
Sale of Maps	9.00
Workers Compensation	6,896.06
Board of Adjustment - Variances	9,249.00
Found Monies - Police	108.67
ID Cards Police	270.00
Returned Checks	430.00
Other Unanticipated	7,878.70
Sale of Trash Cans	5,930.00
Federal Disaster Assistance	12,233.28
DMV Inspection Fees	6,045.50
ATM Revenue	843.17
Insurance Dividends	16.20
Attorney Fees	3,380.00
Duplicate Bills	935.00
HPC Application Fee	2,790.00
Senior and Veteran Administrative Fee	4,284.48
Green Recycling Cans	3,804.00
Vacant Property Registration Fee	48,125.37
Neptune City - Brush Pickup	23,538.24
Abating Costs	28,458.34
Payments in Lieu of Taxes on Real Property	252,186.41
Auction of Township Property	108,539.47
Vending Revenue	78.46
Revocable License Agreement	500.00
Other	4,736.95
Reimbursement from FBI - Township Employee Work	1,950.00
Tax Sale Premiums Over 5 Years	23,800.00
CBS Sign Rental Lease	2,400.00
WIFI Equipment Rental Rebate	1,250.00
Homestead Administrative Fee	1,306.00
Total Amount of Miscellaneous Revenues Not Anticipated	616,119.79

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		2,414,061.06
Amount Appropriated in the CY Budget - Cash	2,205,727.92	
Balance January 1, CY (Credit)		2,769,378.50
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	2,977,711.64	
	5,183,439.56	5,183,439.56

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,631,227.89
Investments		
Investment in General Capital Notes		1,750,000.00
Sub-Total		10,381,227.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,422,445.70
Cash Surplus	80014-09	2,958,782.19
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	17,929.45
Deferred Charges #	80014-12	200,000.00
Cash Deficit	80014-13	
Total Other Assets	80014-14	217,929.45
	80014-15	3,176,711.64

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	77,737,459.70
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	3,621,528.29
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	479,233.56
5a.	Subtotal 2017 Levy	81,838,221.55	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	81,838,221.55
6.	Transferred to Tax Title Liens	82107-00	5,530.04
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	32,805.54
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	863,859.33
	In 2017 *	82122-00	78,523,279.27
	Homestead Benefit Revenue	82124-00	943,910.80
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	229,142.47
	Total to Line 14	82111-00	80,560,191.87
11.	Total Credits		80,598,527.45
12.	Amount Outstanding December 31, 2017	83120-00	1,239,694.10
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.4383	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		80,560,191.87
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		80,560,191.87

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$81,838,221.55, and Item 10 shows \$80,560,191.87, the percentage represented by the cash collections would be \$80,560,191.87 / \$81,838,221.55 or 98.4383. The correct percentage to be shown as Item 13 is 98.4383%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	11,267.12	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	51,250.00	
Veterans Deductions Per Tax Billings (Debit)	173,250.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	6,750.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,107.53
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		8,256.16
Received in Cash from State (Credit)		214,223.98
Balance December 31, 2017		17,929.45
	242,517.12	242,517.12

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	51,250.00
Line 3	173,250.00
Line 4	6,750.00
Sub-Total	231,250.00
Less: Line 7	2,107.53
To Item 10	229,142.47

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals			
		0.00	

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Michael Bascom

 Signature of Tax Collector
 1126 2/25/2018

 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-	42,307,037.52		
2. Local District School Tax -	Actual 80016- Estimate 80017-	38,626,746.76	37,491,489.00	
3. Regional School District Tax -	Actual 80025- Estimate 80026-	0.00		
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-	0.00		
5. County Tax	Actual 80020- Estimate 80021-	11,000,000.00	10,534,013.32	
6. Special District Taxes	Actual 80022- Estimate 80023-	4,000,000.00	3,612,342.00	
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-	0.00		
8. Total General Appropriations & Other Taxes	80024-01	95,933,784.28		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	13,518,399.66		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	82,415,384.62		
11. Amount of item 10 Divided by 97.40% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820034-04] 80024-05		84,615,384.62	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)	38,626,746.76		* Must not be stated in an amount less than "actual" Tax of year2017. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 3 Above)	0.00			
Regional High School Tax (Amount Shown on Line 4 Above)	0.00			
County Tax (Amount Shown on Line 5 Above)	11,000,000.00			
Special District Tax (Amount Shown on Line 6 Above)	4,000,000.00			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00			
Tax in Local Municipal Budget	30,988,637.86			
Total Amount (see Line 11)	53,626,746.76			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,200,000.00		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		42,307,037.52		
Item 12 - Appropriation: Reserve for Uncollected Taxes			44,507,037.52	
Amount to be Raised by Taxation in Municipal Budget	80024-07		30,988,637.86	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,036,136.44	
	A. Taxes	83102-00 1,022,804.86		
	B. Tax Title Liens	83103-00 13,331.58		
2.	Cancelled			
	A. Taxes	83105-00		13,596.17
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		19,011.45	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			1,041,551.72
8.	Totals		1,055,147.89	1,055,147.89
9.	Collected:			1,027,958.42
	A. Taxes	83116-00 1,027,958.42		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
11.	2017 Taxes Transferred to Liens		5,530.04	
12.	2017 Taxes		1,239,694.10	
13.	Balance December 31, 2017			1,258,817.44
	A. Taxes	83121-00 1,239,955.82		
	B. Tax Title Liens	83122-00 18,861.62		
14.	Totals		2,286,775.86	2,286,775.86

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 98.6949

16. Item No. 14 multiplied by percentage 1,242,388.61 And represents the shown above is _____ maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	5,242,800.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		5,242,800.00
	5,242,800.00	5,242,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Hurricane Sandy - Current Fund	3,600,000.00		545,372.00	545,372.00		0.00
10/10/2013	Revaluation	1,000,000.00	200,000.00	400,000.00	200,000.00		200,000.00
	2012 Hurricane Sandy Sewer Utility Fund	500,000.00		90,000.00	90,000.00		0.00
	2012 Hurricane Sandy - Marina Utility Fund	1,000,000.00		145,750.00	145,750.00		0.00
Totals		6,100,000.00	200,000.00	1,181,122.00	981,122.00	0.00	200,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Michael J. Bascom
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Michael J. Bascom
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			15,954,000.00	
Issued (Credit)			9,875,000.00	
Paid (Debit)		1,659,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	24,170,000.00		
		25,829,000.00	25,829,000.00	
2018 Bond Maturities – General Capital Bonds			80033-05	2,070,000.00
2018 Interest on Bonds	80033-06		973,015.83	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80033-10	0.00		
		0.00	0.00	
2018 Bond Maturities – General Capital Bonds			8003-11	
2018 Interest on Bonds	80033-12			

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA Bond Issue	385,000.00	9,875,000.00	9/13/2017	Various
Total	385,000.00	9,875,000.00		

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		809,822.14	
Issued (Credit)			
Paid (Debit)	78,287.60		
Outstanding Dec. 31,2017	80033-04	731,534.54	
	809,822.14	809,822.14	
2018 Loan Maturities		80033-05	78,592.15
2018 Interest on Loans		80033-06	2,888.09
Total 2018 Debt Service for Loan		80033-13	81,480.24

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)		0.00	
Outstanding Dec. 31,2017	80033-10	0.00	
		0.00	0.00
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
Special Emergency Notes	80037	\$200,000.00	\$2,600.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 17-20 Fletcher Lake Bulkhead, Bridge and Roadway Improvements	475,000.00	9/5/2017	475,000.00	9/4/2018	2.25		10,658.22	9/4/2018
Ord 17-21 2017 Roadway Improvements	950,000.00	9/5/2017	950,000.00	9/4/2018	2.25		21,316.44	9/4/2018
Ord 17-22 Acquisition of West Lake Avenue Development Area Property	712,500.00	9/5/2017	712,500.00	9/4/2018	2.25		15,987.33	9/4/2018
Ord 17-23 Replacement of the Municipal Complex Roof and Other Facilities Improvements	760,000.00	9/5/2017	760,000.00	9/4/2018	2.25		17,053.15	9/4/2018
Ord 16-27 Various 2016 Capital Improvements	1,750,000.00	12/31/2016	1,750,000.00	2/28/2018	0.00		0.00	
	4,647,500.00		4,647,500.00			0.00	65,015.14	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Equipment Lease 2011	239,040.00	56,880.00	9,947.00
MCIA Equipment Lease 2013	702,000.00	381,000.00	31,866.00
MCIA Equipment Lease 2015	1,474,000.00	442,000.00	70,802.00
MCIA Equipment Lease 2017	1,647,360.00	269,280.00	69,617.85
Subtotal	4,062,400.00	1,149,160.00	182,232.85
Leases approved by LFB prior to July 1, 2007			
Subtotal	0.00	0.00	0.00
Total	4,062,400.00	1,149,160.00	182,232.85

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 04-32 Lake Alberta Watershed Improvements	23,696.03				5,125.00		18,571.03	
Ord 05-29 Acquisition, Demolition and Improvements of Neptune Boulevard	47,596.98			6,900.00	6,900.00		47,596.98	
Ord 07-38 Purchase and Installation of Street Lighting on Broadway	1,353.82			4,511.50	4,511.50		1,353.82	
Ord 07-40 Ocean Grove Storm Water Management Project-Phase III and Township-Wide Storm Drain Labeling and Mapping	128,473.02			13,051.08	125,579.11		15,944.99	
Ord 09-27 Ocean Grove Drainage Project - Broadway Ares	16,122.48						16,122.48	
Ord 11-02 Various Improvements to the Senior Center	3,236.99			1,459.80	1,459.80		3,236.99	
Ord 11-05/14-30 Concourse/Seaview Island Flood Mitigation		11,451.58		675,112.88	686,564.46			
Ord 12-17 Various Improvements to Parks and Facilities	7,365.58			88,396.54	95,762.12			
Ord 12-24 Acquisition of Equipment Associated with the Implementation of a Single Stream Recycling Program	11,311.10						11,311.10	
Ord 13-14 Various 2013 Roadway and Drainage Improvements		921,008.79		114,756.47	1,027,172.68		8,488.58	104.00
Ord 13-23 Emergency Watershed Protection Measures Program, Including Wesley and Fletcher Basins		160,883.95			2,400.00		158,383.95	100.00
Ord 13-27 Acquisition and the Payment of the Purchase Price of Real Property		1,775.67		1,680.75	3,456.42			

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Being Designated as B 173 L 31.01 and Various Improvements								
Ord 13-28 Pedestrian/Bicycle Lane Transportation Enhancement Project	524,215.65	120,000.00		1,000.00	6,506.18		638,709.47	
Ord 13-39 Implementation of the Energy Efficiency Improvement Program and The Boiler Replacement Project		36,342.61		641,685.06	645,604.06		32,423.61	
Ord 13-40 Demolition of the Welsh Farms Property		20,105.19			1,000.00		19,105.19	
Ord 14-09/14-43 Reconstruction of Ocean Grove Boardwalk		10,034.87		38,808.62	28,553.62			20,289.87
Ord 14-20 Acquisition and Installation of Various Public Safety Technology and Equipment		40.66		157,976.37	157,976.37		40.66	
Ord 14-12 Sidewalk and Accessibility Project on Neptune Boulevard and Other Identified Locations		59,844.90		20,842.34	80,687.24			
Ord 14-13/14-29 Development of Veterans Park		66,335.92		29,334.74	31,134.74		64,535.92	
Ord 15-03 Improvements in the West Lake Avenue Redevelopment Area	188,783.48			608,525.00	678,020.86		119,287.62	
Ord 15-06 Central Avenue Roadway Reonstrcuton and Drainage Improvements		3,730.00		450,903.46	454,633.46			
Ord 15-07 Alberta Basin Drainage Project	595,084.75	253,915.25		67,003.75	863,521.75		52,482.00	
Ord 15-37 Various Parks Improvements		122,132.11		25,155.00	59,447.94		87,839.17	
Ord 15-38 Various Facilities Improvements (Senior Center/Municipal Complex/Public Works Facility/Oem Facility		364,510.39		89,761.17	293,241.17		161,030.39	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 15-40 Sunshine Village Park Improvements	200,849.97	235,600.00		14,941.25	377,459.53		73,931.69	
Ord 15-46 Shark River Dredging		4,060.00			1,300.00		2,760.00	
Ord 16-08 Loffredo Field Improvements	212,650.00	332,500.00		41,380.00	48,040.00		538,490.00	
Ord 16-27 Various 2016 Capital Imprvements		4,078,072.56		709,758.48	1,955,294.54		983,449.03	1,849,087.47
Ord 16-33 Improvements to Brighton Avenue, Lakewood Road and Adjoining Roadways	263,794.00	235,806.00			1,364.80		498,235.20	
Ord 17-20 Fletcher Lake bulkhead, Bridge and Roadway Improvements			500,000.00		70,400.00		429,600.00	
Ord 17-21 2017 Roadway Improvements			1,000,000.00		63,169.55		936,830.45	
Ord 17-22 Acquisition of West Lake Avenue Development Area Property			750,000.00		2,700.00		747,300.00	
Ord 17-23 Replacement of the Municipal Complex Roof and Other Facilities Improvements			800,000.00		700,945.00		99,055.00	
Ord 17-35 South Riverside Drive Flood Mitigation Project			1,200,000.00				853,754.25	346,245.75
Ord 17-36 Acquisition of Green Acres Property Located on South Riverside Drive			1,280,000.00		1,132,810.00			147,190.00
Total	2,224,533.85	7,038,150.45	5,530,000.00	3,802,944.26	9,612,741.90	0.00	6,619,869.57	2,363,017.09

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			58,139.75
Received from CY Budget Appropriation * (Credit)			150,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		170,725.00	
Balance December 31, 2017	80031-05	37,414.75	
		208,139.75	208,139.75

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-20 Fletcher Lake Bulkhead, Bridge and Roadway Improvement	500,000.00	475,000.00	25,000.00	25,000.00
Ord 17-21 2017 Roadway Improvements	1,000,000.00	950,000.00	50,000.00	50,000.00
Ord 17-22 Acquisition of West Lake Avenue Development Area Property	750,000.00	712,500.00	37,500.00	37,500.00
Ord 17-23 Replacement of the Municipal Complex Roof and Other Facilities Improvements	800,000.00	760,000.00	40,000.00	40,000.00
Ord 17-35 South Riverside Drive Flood Mitigation Project	1,200,000.00	346,245.75	853,754.25	18,225.00
Ord 17-36 Acquisition of Green Acres Property Located on South Riverside Drive	1,280,000.00	192,000.00	1,088,000.00	
Total	5,530,000.00	3,435,745.75	2,094,254.25	170,725.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premiums on Sale of Bond Anticipation Notes			27,836.00
Utilized as Revenue in the Current Fund		100,000.00	
Balance January 1, CY (Credit)			136,950.42
Premium on Sale of Bonds (Credit)			754.06
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)		500.00	
Balance December 31, 2017	80029-04	65,040.48	
		165,540.48	165,540.48

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	81,838,221.55
2. Amount of Item 1 Collected in 2017 (*)	80,560,191.87
3. Seventy (70) percent of Item 1	57,286,755.09

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$62,129.73	\$62,129.73
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$1,467,947.50	\$1,467,947.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Marina Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		7,228.57
Accounts Payable		1,551.25
Reserve for FEMA Reimbursements		808,604.64
Sales Taxes Payable		2,568.23
Appropriation Reserves		11,904.06
Accrued Interest on Bonds, Loans and Notes		14,533.60
Subtotal Cash Liabilities	0.00	846,390.35
Receivables Offset with Reserves		
Cash	0.00	
Grants Receivable	93.04	
Interfund - Marina Utility Capital fund	800,000.00	
Interfund - Sewer Utility Operating fund	1,235.10	
Cash	224,927.70	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		179,865.49
Total Operating Fund	1,026,255.84	1,026,255.84

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Marina Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital Authorized and Uncompleted	5,880,400.00	
Fixed Capital	4,490,000.00	
Estimated Proceeds of Bonds and Notes Authorized but not Issued	67,450.00	
Proceeds of Bonds and Notes Authorized but not Issued		67,450.00
Grants Receivable	742,703.72	
Interfund - Marina Utility Operating fund		800,000.00
Encumbrances Payable		107,360.01
Reserve for Amortization		5,059,400.00
Deferred Reserve for Amortization		3,048,150.00
Reserve for for Reconstruction - Insurance Proceeds for Sandy Damage		100,000.00
Due from Federal and State Grant Fund	39,750.00	
Cash	288,551.62	
Deferred Charges		
Bond Anticipation Notes Payable		1,132,900.00
Serial Bonds Payable		1,063,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		51,392.84
Capital Improvement Fund		63,950.00
Capital Surplus		15,252.49
Total Capital Fund	11,508,855.34	11,508,855.34

Post-Closing Trial Balance
Marina Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Marina Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Marina Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	403,969.00	475,982.20	72,013.20
Miscellaneous Revenue Anticipated	91304	228,702.46	256,268.82	27,566.36
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		632,671.46	732,251.02	99,579.56
Deficit (General Budget)	91306			
	91307	632,671.46	732,251.02	99,579.56

Statement of Budget Appropriations

Appropriations	
Adopted Budget	632,671.46
Total Appropriations	632,671.46
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	632,671.46

Deduct Expenditures	
Paid or Charged	615,589.05
Unexpended Balance Canceled	0.00
Reserved	11,904.06
Surplus	
Total Surplus	
Total Expenditure & Surplus	627,493.11
Unexpended Balance Cancelled	5,178.35

**Statement of 2017 Operation
Marina Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	732,251.02	
Miscellaneous Revenue Not Anticipated	13,793.79	
2016 Appropriation Reserves Canceled	11,193.39	
Deferred Charges Cancelled	1,089.27	
Total Revenue Realized		758,327.47
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	627,493.11	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		627,493.11
Excess		130,834.36
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	130,834.36	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Marina Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	11,193.39	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		11,193.39

Results of 2017 Operations – Marina Utility

	Debit	Credit
Deferred Charges Cancelled		1,089.27
Excess in Anticipated Revenues		99,579.56
Unexpended Balances of Appropriations		5,178.35
Miscellaneous Revenue Not Anticipated		13,793.79
Unexpended Balances of PY Appropriation Reserves *		11,193.39
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	130,834.36	
Operating Deficit		
Total Results of Current Year Operations	130,834.36	130,834.36

Operating Surplus– Marina Utility

	Debit	Credit
Balance January 1, CY (Credit)		49,031.13
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		130,834.36
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	179,865.49	
Total Operating Surplus	179,865.49	179,865.49

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		224,927.70
Investments		
Interfund Accounts Receivable		801,328.14
Subtotal		1,026,255.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		846,390.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		179,865.49
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		179,865.49

Schedule of Marina Utility Accounts Receivable

Balance December 31, 2016		_____	\$
Increased by:			
Rents Levied		_____	\$
Decreased by:			
Collections	_____	\$	
Overpayments applied	_____		
Transfer to Utility Lien	_____		
Other	_____	\$	
			\$
Balance December 31, 2017		_____	\$

Schedule of Marina Utility Liens

Balance December 31, 2016		_____	\$
Increased by:			
Transfers from Accounts Receivable	_____	\$	
Penalties and Costs	_____	\$	
Other	_____	\$	
			\$
Decreased by:			
Collections	_____	\$	
Other	_____	\$	
			\$
Balance December 31, 2017		_____	\$

**Deferred Charges
- Mandatory Charges Only -
Marina Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$3,682.19	\$3,682.19	\$	\$0.00
Total Operating	3,682.19\$	3,682.19\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Marina UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Marina Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,161,000.00	
Issued (Credit)			
Paid (Debit)	98,000.00		
Outstanding December 31, 2017	1,063,000.00		
	1,161,000.00	1,161,000.00	
2018 Bond Maturities – Assessment Bonds			99,000.00
2018 Interest on Bonds		48,010.00	

Interest on Bonds – Marina Utility Budget

2018 Interest on Bonds (*Items)	48,010.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,000.83	
Subtotal	44,009.17	
Add: Interest to be Accrued as of 12/31/2018	3,670.84	
Required Appropriation 2018		47,680.01

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Marina UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Marina Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 06-33/07-09 Acquisition of Marina Property and Various Improvements to Marina	240,000.00	11/9/2007	194,500.00	9/4/2018	1.95	3,406.19	3,782.21	9/4/2018
Ord 06-33/07-09 Acquisition of Marina Property and Various Improvements to Marina	25,000.00	2/4/2016	25,000.00	2/1/2018	1.23		306.65	2/1/2018
Ord 11-03 Various Improvements to Marina	285,000.00	1/24/2011	264,000.00	9/4/2018	1.95	4,130.43	5,133.70	9/4/2018
Ord 12-18 Various Improvements to Marina	85,500.00	9/14/2012	76,500.00	9/4/2018	1.95	2,948.28	1,487.61	9/4/2018
Ord 15-04 Reconstruction of the Municipal Marina Building	420,900.00	2/4/2016	420,900.00	2/1/2018	1.23		5,162.69	2/1/2018
Ord 15-51 Shark River Dredging	152,000.00	2/4/2016	152,000.00	2/1/2018	1.23		1,864.41	2/1/2018
	1,208,400.00		1,132,900.00			10,484.90	17,737.27	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Marina UTILITY BUDGET	
2018 Interest on Notes	\$17,737.27
Less: Interest Accrued to 12/31/2017 (Trial Balance)	10,532.77
Subtotal	\$7,204.50
Add: Interest to be Accrued as of 12/31/2018	\$15,000.00
Required Appropriation - 2018	\$22,204.50

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Equipment Lease			
Subtotal	0.00	0.00	0.00
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	145,000.00	73,000.00	7,004.00

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 12-18 Various Improvements				411.14				411.14
Ord 13-18 Various Improvements	134.19			14,995.24	15,129.43			
Ord 15-04 Reconstruction of the Municipal Marina Building				85,901.08	51,976.16			33,924.92
Ord 15-51 Shark River Dredging		3,969.28			600.00			3,369.28
Ord 16-29 Marina Site Remediation Project		13,687.50		224,280.00	224,280.00			13,687.50
Total	134.19	17,656.78	0.00		291,985.59	0.00	0.00	51,392.84

Marina Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		48,950.00
Received from CY Budget Appropriation * (Credit)		15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	63,950.00	
	63,950.00	63,950.00

Marina Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Marina Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premiums on Sale of Bond Anticipation Notes		4,910.05
Balance January 1, CY (Credit)		10,342.44
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	15,252.49	
	15,252.49	15,252.49

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		40,890.89
Sewer Overpayments		19,086.74
Accounts Payable		299.99
Interfund - Marina Utility Operating fund		1,235.10
Reserve for FEMA Reimbursements		7,198.91
Appropriation Reserves		692,065.69
Accrued Interest on Bonds, Loans and Notes		75,765.01
Subtotal Cash Liabilities	0.00	836,542.33
Receivables Offset with Reserves		
OGSA Obligation Receivable	108,703.38	
Interfund - Trust Fund	14,779.26	
Reserve for OGSA Obligation Receivable		108,703.38
Cash	6,987,842.19	
Investments		
Consumer Accounts Receivable	550,480.06	
Liens Receivable		
Deferred Charges	84,859.85	
Reserve for Consumer Accounts and Lien Receivable		550,480.06
Fund Balance		6,250,938.97
Total Operating Fund	7,746,664.74	7,746,664.74

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	19,652,886.06	
Fixed Capital Authorized and Uncompleted	6,238,402.96	
Encumbrances Payable		256,932.74
Reserve for Amortization		18,446,726.85
Deferred Reserve for Amortization		1,117,659.54
Resere for Debt Service		235.02
Reserve for FEMA Reimbursements		215,892.76
Estimated Proceeds of Bonds and Notes Authorized but not Issued	250.00	
Proceeds of Bonds and Notes Authorized but not Issued		250.00
Cash	3,218,553.17	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		5,087,000.00
Improvement Authorizations - Funded		2,304,578.73
Improvement Authorizations - Unfunded		
Capital Improvement Fund		419,258.25
Capital Surplus		441,905.67
NJEITF Loans		819,652.63
Total Capital Fund	29,110,092.19	29,110,092.19

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	216,312.08	216,312.08	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	5,693,160.70	5,946,245.35	253,084.65
Miscellaneous Revenue Anticipated	91304	906,687.92	1,093,086.80	186,398.88
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		6,816,160.70	7,255,644.23	439,483.53
Deficit (General Budget)	91306			
	91307	6,816,160.70	7,255,644.23	439,483.53

Statement of Budget Appropriations

Appropriations	
Adopted Budget	6,816,160.70
Total Appropriations	6,816,160.70
Add: Overexpenditures	
Overexpenditure of Appropriations	83,648.48
Total Overexpenditures	83,648.48
Total Appropriations & Overexpenditures	6,899,809.18

Deduct Expenditures	
Paid or Charged	6,202,621.55
Reserved	692,065.69
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,894,687.24
Unexpended Balance Cancelled	5,121.94

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,255,644.23	
Miscellaneous Revenue Not Anticipated	95,904.55	
2016 Appropriation Reserves Canceled	189,881.09	
Sewer Overpayments Cancelled	24.33	
Total Revenue Realized		7,541,454.20
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,894,687.24	
Less: Deferred Charges Included in Above "Total Expenditures"	83,648.48	
Total Expenditures - As Adjusted		6,811,038.76
Excess		730,415.44
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	730,415.44	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	189,881.09	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		189,881.09

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Tax Overpayments Cancelled		24.33
Excess in Anticipated Revenues		439,483.53
Unexpended Balances of Appropriations		5,121.94
Miscellaneous Revenue Not Anticipated		95,904.55
Unexpended Balances of PY Appropriation Reserves *		189,881.09
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	730,415.44	
Operating Deficit		
Total Results of Current Year Operations	730,415.44	730,415.44

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		5,736,835.61
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		730,415.44
Amount Appropriated in CY Budget - Cash	216,312.08	
Balance December 31, 2017	6,250,938.97	
Total Operating Surplus	6,467,251.05	6,467,251.05

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		6,987,842.19
Investments		
Interfund Accounts Receivable		14,779.26
Subtotal		7,002,621.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		836,542.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,166,079.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	84,859.85	
Operating Deficit #		
Total Other Assets		84,859.85
		6,250,938.97

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$502,551.05
Increased by:		
Rents Levied		\$5,994,174.36
Decreased by:		
Collections	\$5,931,675.74	
Overpayments applied	14,569.61	
Transfer to Utility Lien		
Other	\$	
		\$5,946,245.35
Balance December 31, 2017		\$550,480.06

Schedule of Sewer Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$1,211.37	\$	\$83,648.48	\$84,859.85
Total Operating	1,211.37\$	0.00\$	83,648.48\$	84,859.85\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		2,497,000.00	
Issued (Credit)		2,810,000.00	
Paid (Debit)	220,000.00		
Outstanding December 31, 2017	5,087,000.00		
	5,307,000.00	5,307,000.00	
2018 Bond Maturities – Assessment Bonds			425,000.00
2018 Interest on Bonds		208,890.28	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	208,890.28	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	71,910.84	
Subtotal	136,979.44	
Add: Interest to be Accrued as of 12/31/2018	13,188.89	
Required Appropriation 2018		150,168.33

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 MCIA Bond Issue		2,810,000.00	9/13/2017	Various

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJEITF Loans	883,790.33		64,137.70				819,652.63	64,137.70	9,250.00

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	9,250.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	3,854.17	
Subtotal	5,395.83	
Add: Interest to be Accrued as of 12/31/2018	3,541.67	
Required Appropriation 2018		8,937.50

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Equipment Lease	252,960.00	119,840.00	22,259.34
Subtotal	252,960.00	119,840.00	22,259.34
Leases approved by LFB prior to July 1, 2007			
Subtotal	0.00	0.00	0.00
Total	252,960.00	119,840.00	22,259.34

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 07-41 Gables Area Sanitary Sewer System Replacement Projcet - Phase IIII	2.96			153,945.27	153,945.27		2.96	
Ord 09-21 Sanitary Sewer Pumping Station	32,758.47						32,758.47	
Ord 12-14 Various Sewer Utility Improvements	46,351.36			25,702.22	71,661.28		392.30	
Ord 15-36 Reconstruction of the Sanitary Sewer System		30,456.17		867,824.85	898,281.02			
Ord 16-28 Various Sewer Utility Improvements and the Acquisition of a Sewer Utility Vehicle		549,975.00		49,625.00	59,455.00		540,145.00	
Ord 17-19 Various Sewer Utility Improvements			1,800,000.00		68,720.00		1,731,280.00	
Total	79,112.79	580,431.17	1,800,000.00		1,252,062.57	0.00	2,304,578.73	0.00

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		259,258.25
Received from CY Budget Appropriation * (Credit)		250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	90,000.00	
Balance December 31, 2017	419,258.25	
	509,258.25	509,258.25

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-19 Various Sewer Utility Improvements	1,800,000.00	1,710,000.00	90,000.00	90,000.00
	1,800,000.00	1,710,000.00	90,000.00	90,000.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Excess Proceeds from the Sale of Serial Bonds		6,352.70
Balance January 1, CY (Credit)		15,552.97
Premium on Sale of Bonds (Credit)		420,000.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	441,905.67	
	441,905.67	441,905.67

