

HAZARD MITIGATION GRANT PROGRAM (HMGP)

REQUEST FOR RESIDENT INTEREST

All Monmouth County municipalities must submit a Letter of Intent to the County Office of Emergency Management by March 1, 2013 advising the County of the municipality's intent to participate in the FEMA Hazard Mitigation Grant Program. One of the primary HMGP projects the Township will submit for is funding for the elevation of storm damaged structures. If Township homeowners wish to participate, they are advised to read the following information. Neptune Township homeowner's information must be submitted to the Township Administrator by close of business on Friday, February 22, 2013.

Please note that Neptune's submission of your information in the Letter of Intent provides no guarantee that funds will be received or your project will be selected

Prior to submitting your information, which is outlined below, homeowners need to be aware of the following:

1. The HMGP provides funds for homeowners to raise homes which are below the base flood elevation (BFE).
2. The HMGP may provide a reimbursement program which in the past requires homeowners to fund 100% of the project. The reimbursement process typically takes 60 to 90 days to obtain reimbursement.
3. The HMGP may provide between 50% and 75% of the cost of elevating a home. The balance of 25% to 50% will be the obligation of the homeowner. You are eligible to apply for funding even if you received assistance under the FEMA National Flood Insurance Program and funds received under the Increased Cost of Compliance (ICC) program can be used as part of the required match.
4. In order for a homeowner to qualify, they must raise their house to the elevations shown on the current Advisory Base Flood Elevation Maps issued in December 2012.
5. Under current FEMA guidelines, funds are not available for demolition/rebuilding of homes. Also funds are not available for work already performed. Approval must be granted in advance of elevation/construction.
6. No criteria has been established thus far to determine funding priorities, however, based on the numbers of homes damaged Statewide, the Municipality believes the ranking may occur as follows:

- a. Primary Residence with Substantial Damage (more than 50%) (1) with Flood Insurance or (2) without Flood Insurance.
 - b. Repetitive Loss Property (properties with multiple insurance claims within a 10 year period (1) with Flood Insurance, (2) without Flood Insurance.
 - c. Primary Residence with Damage (1) with Flood Insurance, (2) without Flood Insurance.
 - d. Secondary Home with Substantial Damage (1) with Flood Insurance, (2) without Flood Insurance.
 - e. Secondary Home with Damage (1) with Flood Insurance, (2) without Flood Insurance.
 - f. Homes below the base flood elevation with Flood Insurance.
7. After the State prioritizes the list submitted by all Municipalities affected and notifies the Municipalities of individual eligibility, it will take 6 to 9 months for the application and approval process prior to start of construction.

Based on the above, should you wish to be placed on the Letter of Intent, the following information must be submitted via email to info@neptunetownship.org or mail to the Township, 25 Neptune Boulevard, Neptune, NJ 07753, no later than February 22, 2013:

- A. Name and address of applicant along with contact phone numbers.
- B. Property address, lot and block.
- C. Type of residence based on potential prioritization as outlined in Item 6 a through f above.
- D. Brief description of damage.
- E. Estimated cost of project.
- F. Acknowledgement of financial capability to fund the project prior to reimbursement, i.e., Yes or may need additional financial assistance.

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