



Please Submit a Copy to:
**Neptune Township
 Rent Leveling Board**
 25 Neptune Blvd.
 Neptune, NJ 07753

Landlord Notice of Rent Increase to Tenant Form

Landlord Information:

Name of Landlord/ Property Management Co.	Address (City, State, Zip)	
Name of Apartment/ Building/ Property	Block	Lot

Tenant Information:

Tenant Name	Address, Apartment/ Unit/ Floor	
City, State, Zip	Block	Lot
Tenant Name	Address, Apartment/ Unit/ Floor	
City, State, Zip	Block	Lot

Notice to Tenant(s) Addressed Above:

To Whom It May Concern:

Your current term lease tenancy of Apartment Number/ Floor/ Unit Number _____, expires on _____.

The rent under this term were as follows:

\$ _____ per month, including (circle one) parking and/or garage, with the following optional additional charges:

- | | | | |
|-------------------|----------------------------------|----------|------------------|
| Apartment: | • Pool Club: | \$ _____ | Per Month |
| | • Pet Residency: | \$ _____ | Per Month |
| | • Other (please specify): | \$ _____ | Per Month |

To retrieve the **CPI NUMBERS** for calculation, please click the link or copy and paste the website link below:

https://data.bls.gov/timeseries/CUURS12ASA0?amp%253bdata_tool=XGtable&output_view=data&include_graphs=true

<u>Steps</u>	<u>Computation</u>	<u>Calculation</u>
(A) Write down the CPI Published Four (4) Months Prior to the Expiration of the Lease	N/A	A) _____
(B) Write down the CPI Sixteen (16) Months Prior to the Expiration of the Lease	N/A	B) _____
(C) Subtract the Differences in the CPI's	= (A) - (B)	C) _____
(D) Find the Percentage of the Difference of the CPI	= (C)/(B)	D) _____
(E) Write down the Tenant's Current Rent	Current Rent	E) _____
(F) Calculate the Permissible Increase	Multiply the Current Rent to the Calculation of (D)	F) _____
(G) Find the NEW RENT	Current Rent: \$ _____ + (F) _____ = \$ _____	

In accordance with the Rent Control Ordinance of the Township of Neptune the new rent will be as follows:

Apartment: \$ _____ including (please circle): garage/ parking/ other (please specify): _____

Or with the following options:

- _____ at \$ _____ per month
- _____ at \$ _____ per month
- _____ at \$ _____ per month

For the lease term of _____ to _____ to expire on _____.

I hereby certify that this notice has been furnished to the Tenant (new or renewal) by HAND DELIVERY or CERTIFIED MAIL/RRR and a copy of this notice has been furnished simultaneously to the Rent Leveling Board of the Township of Neptune. I further certify that the foregoing statements and facts are true and that the rent increase sought does not violate any provision of the Rent Control Ordinance of the Township of Neptune. I am aware that any willful misstatement of fact shall subject me to punishment under the penal provisions of the Rent Control Ordinance of the Township of Neptune and/or other relevant statutes.

Signature of Landlord or Legal Agent	Printed Name of Landlord or Legal Agent	Date
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FOR RENEWAL TENANTS: Please notify your landlord by _____ of your intention to renew.